# ESKAY

# **FOCUSING THE SEARCH** Corporate Presentation

May 2022

TSX.V: ESK – USA.OTC: ESKYF – Frankfurt: KN7

Eskay Mining Corp - Corporate Presentation





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Dr. Quinton Hennigh, P.Geo. is a qualified person as defined by NI43-101 and has reviewed the contents of this presentation.





Capital Structure				
Company Tickers	TSXV: ESK   OTC: ESKYF   Frankfurt: KN7:GR			
Closing Price (April 29th, 2022)	\$2.62			
52 Week Trading Range	\$0.34 - \$3.14			
Shares Out (Basic)	170,426,115			
Shares Out (FD)	202,603,766			
Market Capitalization (Basic)	\$333.7M			
Market Capitalization (FD)	\$405.2M			
Cash	~\$9.6M			
Options	11,345,000 expiry June 28th , 2026			
Warrants	20,832,651 expiry March 8th , 2023			



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Hugh M. (Mac) Balkam President/CEO, Director	Mr. Balkam was with the Royal Canadian Mounted Police for 13 years, many of those involved in the investigation of stock market related fraud. In 1981, he resigned to become a financial consultant with a major brokerage firm, where he managed investments for retail clients. Since 2004, Mr. Balkam has been involved in raising venture capital and consulting for junior mining companies. Mr. Balkam joined the Board of Directors and became CEO of Eskay Mining Corp during the fourth quarter of 2009. He holds a BA from the University of Toronto.
<b>Carmelo Marrelli</b> Chief Financial Officer	Mr. Marrelli serves as the Corporation's Chief Financial Officer. Mr. Marrelli is qualified as a Chartered Accountant and as a Certified General Accountant in Canada. In addition to acting as the Corporation's Chief Financial Officer, Mr. Marrelli has been a principal of Marrelli Support Services Inc., a firm providing administration services to Canadian public companies, since February, 2009 and, prior to February, 2009, a partner with Marrelli & Drake Corporate Services (formerly Duguay & Ringler Corporate Services) (a firm providing administration services to Canadian public companies). Mr. Marrelli also serves as the Chief Financial Officer of several publicly-listed junior mining companies.
<b>Robert Myhill</b> Director	Mr. Myhill is a director of six privately held companies operating in transportation and venture capital in B.C., Alberta and Ontario. From 1991 until 2006, Mr. Myhill was the President of Canadian Investors Corporation, an investment company focused on financing corporate re-organizations. Mr. Myhill actively participated in directorship and management of the investee companies. From 1985 to 1991, he invested in and raised capital for small companies in Ontario. From 1976 to 1984, he was President of national companies within Southam Inc. and Jim Pattison Industries.
J. Gordon McMehen Director	In 2000, Mr. McMehen co-founded Conundrum Capital Corporation. From 1998 to 2000, Mr. McMehen served as Executive VP, Chief Operating Officer and director of Central Park Lodges Ltd., helping to manage one of North America's pre-eminent providers of seniors housing, long-term care and ancillary health care services. At the law firm of Gardiner Roberts, Mr. McMehen practiced corporate and commercial law from 1978 to 1998, specializing in mergers and acquisitions, corporate structure and finance. He acted as Managing Partner of the firm from 1994 to 1998.
<b>Dr. Quinton Hennigh</b> Director/Technical Advisor	Dr. Quinton Hennigh is an internationally-renown economic geologist, with over 25 years of exploration experience and expertise with major gold mining companies such as Homestake Mining Company, Newcrest Mining Limited, and Newmont Mining Corporation where he last served as senior research geologist in 2007. He has since made a number of significant gold discoveries for Canadian exploration companies such as the 5 million oz. Springpole alkaline gold deposit near Red Lake, Ontario, for Gold Canyon Resources, and the Rattlesnake Hills gold project for Evolving Gold. He is currently Chairman and President of Novo Resources Corporation, which he helped start in 2010.
<b>Tom Weis</b> Director/Geophysicist	Mr. Weis is a minerals exploration geophysicist with over 35 years of exploration experience working for both major and junior mining companies worldwide. These have included Exxon Minerals, Newmont and Normandy Poseidon. He has a broad background in precious, base metals and industrial mineral exploration including VMS, porphyry Cu, epithermal and Carlin style Au systems. He holds a B.Sc. In Geology and a M.Sc is Geophysics at Michigan Technological University.
<b>Dr. John DeDecker</b> VP Exploration	John DeDecker received his B.S. in Geology, with an emphasis on mineralogy, igneous petrology, and mathematics from North Carolina State University. He completed his M.S. in Geology at University of North Carolina at Chapel Hill studying physical volcanology and igneous petrology, then went on to complete a Ph.D. in Geology and Geochemistry at Colorado School of Mines under the advisement of world VMS expert, Dr. Thomas Monecke. He is a Post Doctoral Fellow at the School where he researches the Au- rich V.M.S. deposits near the Eskay Creek Mine. John is founding partner of B.O.A. Exploration LLC

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# **The Eskay Mining Team**



#### New Additions to the Geological Team

Dr. Ben Frieman	Dr. Ben M. Frieman is a Research Assistant Professor in Economic Geology at the Colorado School of Mines. Ben will be supervising geologic mapping programs for Eskay Mining. Ben has 10 years of experience working to constrain mineralization processes and related structural and tectonic controls. His work has spanned exploration for Cu-Au resources in the western US to extensive work in the Abitibi district in Ontario and Quebec, Canada. Ben spent time as a Postdoctoral Fellow and Research Associate at the Mineral Exploration Research Centre as part of the Metal Earth research initiative and, prior, completed his PhD at the Colorado School of Mines in 2018. Ben also attended the University of Maine where he obtained a MSc in Earth Sciences in 2012 and the University of Minnesota where he obtained BSc degrees in Geology and Geophysics in 2010.
Dr. Samuel Pierre	Dr. Pierre has over a decade of experience working on and studying VMS deposits. His early career focused on VMS deposits in the Matagami district, Quebec, where he worked at the Perseverance Zn-Cu VMS deposit, and published his Masters thesis: "Depositional Setting and Structural Evolution of the Archean Perseverance Volcanogenic Massive Sulfide Deposit, Matagami District, Quebec, Canada" in Economic Geology. He did his Ph.D. at Colorado School of Mines under the advisement of Thomas Monecke, his dissertation was on physicochemical controls on fluid evolution in submarine hydrothermal environments and mass transfers in VMS-related alteration systems. Dr. Pierre did postdoctoral research at the University of Bern, Switzerland studying reactive-transport modeling of hydrothermal alteration in the Oman ophiolite, and spatio-temporal controls on the genesis of VMS deposits. His expertise with hydrothermal alteration of VMS deposits will be critical for vectoring to VMS mineralization.
Dr. Jesse Hill	Jesse S. Hill received his B.S. in Geosciences from Tennessee Technological University in 2011, and a M.S. and PhD in Geological Sciences from the University of North Carolina at Chapel Hill in 2013 and 2018. He has worked on bedrock mapping projects in sedimentary, volcanic, and metamorphic rocks in Tennessee, North Carolina, Texas, and California. Dr. Hill worked on the Landslide Hazard Team at the North Carolina Geological Survey from 2019 to 2021 as a field mapper, drone pilot, and database manager. He focuses on bedrock mapping of fold-thrust belts, GIS modelling, production of 3-D topographic surfaces using drone-based stereophotogrammetry, and database management. Dr. Hill will be bringing his expertise to the Eskay Mining team as a senior member of the mapping team, and as a database manager and GIS specialist.
Orie Wyatt	Orie Wyatt received his M.S. in Geology from the Colorado School of Mines in 2017, his thesis is entitled: Residence of Uranium in Roll-front Deposits. He has worked in the drilling and exploration industries since 2013, with experience managing drill programs, core logging and sampling operations, and contractor relations; this includes work as Exploration Geologist for Irvine Resources, and for Kalgoorlie Consolidated Gold Mines. Orie will be taking on the role of Senior Project Geologist, and will be in charge of core shack operations, and coordinating logistical support for Eskay Mining's exploration program.



# **Investment Opportunity**



- Eskay controls approximtely 52,600 hectares of highly prospective property in the **Golden Triangle**
- Very compelling structural setting which is host to many gold deposits in the area

# **Eskay Mining - Jurisdiction**

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Located in mining friendly British Columbia in the heart of the Golden triangle

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- Surrounded by multiple world class deposits and prolific mineral systems
- Established, reliable procedures for obtaining permits

Excellent access to power & infrastructure

- Paved Highway 37 north from Smithers
- New 287 kV power line
- 2 nearby ports at Stewart B.C
- 2 nearby regional airports and a local airstrip
- Access to regional workforce and supplies



# **Property Overview**



52,000 Ha land package in the Golden Triangle of **British Columbia** Eskay Mining now has 100% control of the project (marked in yellow) Project is located along prolific N-S regional trend of VMS deposits



2020-2021 drill programs at TV & Jeff Prospects confirmed discovery of precious-metals rich VMS deposits

Past drill programs showed that the SIB-Lulu Zone hosts a VMS-style mineralization

Recent work at Vermillion and Scarlet Ridge has revealed multiple Eskay Creek style VMS targets



# **Eskay Creek Precious Metal Rich VMS**



Primary target type of Eskay Mining is precious metal rich VMS deposits located along geologic trend of the prolific Eskay Creek Mine.

Eskay Creek mine:

Historic production of:
3.3M oz Au and

• **161M oz Ag** 

• Average grade of:

o **45.57g/t Au** and

2,231 g/t Ag

The highest Au and Ag grades of ALL VMS deposits on Earth



# **History of Exploration**



**1898:** Cumberland (VMS) becomes the first mineral claim on The Property

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- **1930's:** Tom Mackay and his associates defined 30 mineralized showings in the Eskay Creek area, including the world-class 21 Zone
- **1988:** Discovery of the Eskay Creek Au-Ag VMS Deposit
- **1990-2006:** Exploration efforts on The Property targeted Eskay Creek-like VMS mineralization, and identified several Au-Ag-bearing VMS showings including: SIB, Lulu, TV, Jeff, AP, C10, and Spearhead.
- **2017-2018:** SSR Mining Inc. optioned the SIB property and conducted 20,000 m of drilling, focusing on the Contact Mudstone (Eskay Creek) horizon





# Eskay Mining – Regional geology



#### District-scale Interpretation of Structural Geology

- Eskay Mining controls a large proportion of prospective ground within the Golden Triangle
- Exploration is largely focused on the Hazleton Group
- VMS showings are occur on the both limbs of the Eskay and Eastern anticlines, and potentially on the Western anticline
- While drilling is focused on the TV-Jeff area, the Scarlet Ridge and C10 area will be the focus of Anaconda-style mapping, prospecting, and ship sampling in 2022





# **History of Exploration**



**2019:** Dr. Quinton Hennigh joins the Board of Directors of Eskay Mining Corp, and Dr. Thomas Monecke joins the technical advisory team

**2019-2020:** Dr. John DeDecker conducts a data review, and develops a new geological interpretation of The Property. A picture emerges of several favorable horizons for VMS mineralization distributed throughout the entire Hazelton Group stratigraphy, and across The Property

**2020:** Relogging of historic drill core was done to test interpretations developed during data review. TV and Jeff emerged as the leading contender for discovery of significant Au and Ag mineralization.

IP surveys were conducted at TV, Jeff, C10, and Spearhead. A SkyTEM survey was flown over the TV-Jeff region

A Property-wide BLEG survey was completed

A 4500 meter drill program at TV and Jeff intercepted Au and Ag mineralization in 18 of 20 drill holes.



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# **History of Exploration**



#### **2021 Exploration Program**

- 23,500 m drill program: TV and Jeff were the primary focus, with additional drilling at C10 and Vermillion
  - Property-wide SkyTEM survey delineated major geologic structures, and identified new potential VMS targets
  - Follow-up prospecting to 2020 BLEG program identified Scarlet Ridge as a continuation of the "AP" mineralized trend drilled in the early 1990's
  - Preliminary work indicates both Scarlet Ridge, and the Vermillion area each have ~6km trends of Au-Ag VMS prospectivity







#### **TV and Jeff Targets**

- Historic diamond drill core from TV/Jeff was mischaracterized. Recent drilling confirms that these prospects are both unequivocally stacked VMS systems.
- At least three significant sulfide-mineralized horizons have been identified. Au is hosted by electrum, and Ag by electrum, pyrargyrite, freibergite, and acanthite
- 2020 Skytem and IP work, combined with insights from the 2020 and 2021 drill programs has identified multiple shallow resistive bodies, possibly silica alteration, in close proximity to VMS mineralization.

#### In 2020 and 2021 approximately 28,000 meters were drilled at TV and Jeff



J20-33 59.97-60.58 m 79.2 g/t Au, 203 g/t Ag





## **Drilling Encountered High – Grade VMS Mineralization**



#### Highlights from the 2020 and 2021 Drill Programs

Hole	From (m)	To (m)	Length (m)	Gold (gpt)	Silver (gpt)	Gold eq (gpt)	Silver eq (gpt)
Jeff:							
J20-31	29.25	53.80	24.55	1.54	31.3	2.0	131.4
includes	36.30	40.30	4.00	5.16	56.1	6.0	391.5
J20-32	29.60	32.80	3.20	2.11	118.2	3.9	255.1
J20-33	47.50	83.00	35.50	9.50	70.0	10.6	687.2
includes	56.50	65.75	9.25	32.17	93.2	33.6	2184.3
includes	58.00	61.00	3.00	80.18	169.7	82.8	5381.4
includes	73.25	74.60	1.35	7.58	726.0	18.7	1218.7
J20-34	37.92	43.00	5.08	31.23	138.1	33.4	2168.1
includes	38.41	40.00	1.59	78.83	326.0	83.8	5449.9
	50.00	52.67	2.67	2.49	8.5	2.6	170.3
	56.30	63.61	7.31	1.46	16.7	1.7	111.6
includes	56.30	58.60	2.30	2.67	12.8	2.9	186.4
	74.62	77.12	2.50	1.63	1.7	1.7	107.7
	102.95	105.00	2.05	3.05	0.5	3.1	198.7
J20-39	59.34	109.70	50.36	1.13	43.5	1.8	117.2
includes	75.75	89.87	14.12	2.87	84.5	4.2	271.1
includes	75.75	76.60	0.85	34.50	139.0	36.6	2381.5
includes	87.00	89.87	2.87	1.24	249.9	5.1	330.7
J21-53	5.48	17.91	12.43	2.2	10.9	2.34	182.5
includes	7.36	11.48	4.12	4.2	12.3	4.36	339.9
J21-59	7.37	24	16.63	1.65	13.29	1.83	142.36
includes	12	15	3	6.36	17.58	6.58	513.43
J21-64	8.11	34.53	26.42	1.91	27.55	2.26	176.27
includes	12.08	13.91	1.83	4.5	12.1	4.66	363.33
and	29.44	33.56	4.12	4.94	24.81	5.26	410.29
	60	67.99	7.99	1.21	9.36	1.33	103.4
	133.85	138.9	5.02	0.92	56.35	1.64	128.11
	159.99	161.5	1.52	3.33	223	6.19	482.74

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Hole	From (m)	To (m)	Length (m)	Gold (gpt)	Silver (gpt)	Gold eq (gpt)	Silver eq (gpt)
TV:							
TV21-47	33.1	63.51	30.41	2.1	25.9	2.43	189.7
includes	35.3	49.47	14.17	3.3	37.2	3.78	294.6
includes	35.3	38.4	3.1	4.4	23.2	4.7	366.4
and	45.15	49.47	4.32	3.8	43.4	4.36	339.8
TV21-54	211.42	303.71	92.29	1.1	124	2.69	209.8
includes	259.3	303.71	44.41	1.5	236	4.53	353
includes	279	303.09	24.09	2.2	374	6.99	545.6
TV21-63	3.72	144	140.28	0.9	123.2	2.48	193.4
includes	3.72	51.49	47.77	1.3	287.4	4.98	388.8
includes	11	37	26	1.9	367.7	6.61	515.9
and	43	47.5	4.5	0.7	429.6	6.21	484.2
TV21-67	2.68	241.55	238.87	1.43	73.6	2.37	185.14
includes	2.68	120	117.32	2.39	129.85	4.05	316.27
includes	12	28	16	2.84	197.23	5.37	418.75
includes	37	55.9	18.9	2.54	431.94	8.08	630.06
includes	43	54.93	11.93	3.12	577.65	10.53	821.01
includes	78.68	108.54	29.86	5	30.62	5.39	420.62
TV21-71	3.42	85.02	81.6	0.82	171.34	3.02	235.3
includes	3.42	18	14.58	0.59	802.07	10.87	848.09
includes	3.42	12.78	9.36	0.8	1090.8	14.78	1153.2
includes	3.42	5	1.58	2.67	2216.72	31.09	2424.98
and	11.79	12.78	0.99	1.66	5040	66.28	5169.48
includes	55.97	58.98	3.01	6.21	118.8	7.73	603.18
TV21-70	1.34	55.2	53.86	0.59	160.26	2.64	206.12
includes	1.34	14.72	13.38	0.77	516.3	7.39	576.44
includes	7.65	9.64	1.99	2.96	1695	24.69	1925.88
and	14	14.72	0.72	1.2	2170	29.02	2263.21
TV21-78	36	48.09	12.09	0.9	483	7.09	553.2
includes	42.85	47.52	4.67	1.8	1138	16.39	1278.4
TV21-80	67.88	77	9.12	0.84	200.64	3.41	266.28
includes	70.26	72 26	2	0.86	652	9.22	719 16



## Target generation building off of the 2020 and 2021 programs

A combination of drill core data, soil and rock sampling, and geophysical surveys were used to develop an exploration model for TV and Jeff

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- Au and Ag mineralization is closely associated with hydrothermally altered rocks
- Resistivity anomalies identified by the 2020 IP survey are associated with intense hydrothermal alteration
- Soil sampling shows Ag, As, and Hg anomalies coincident with resistivity anomalies, and extending along strike from known mineralization
- SkyTEM conductivity anomalies define stratigraphic horizons, and several correspond to known sulfide mineralization



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## **Refined Geological Models**









## Resistivity and hydrothermal alteration correlate with mineralization

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## Drill holes target resistivity anomalies along strike from known mineralization

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#### Drill holes target resistivity anomalies along strike from known mineralization



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# Soil samples, hydrothermal alteration, and resistivity anomalies suggest TV and Jeff are part of a larger VMS system

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## The 2022 Exploration Program: Tv, Jeff, and Excelsior



## Soil Sampling

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- Most Pathfinder element anomalies found by 2021 soil sampling program remain open and unconstrained
- 2022 soil program seeks to determine the full extent of the pathfinder element anomalies
- Sample program will test both limbs of the Eskay anticline, and cover 9 km of strike length associated with SkyTEM anomalies
- Program will consist of traverse, and grid sampling





#### The 2022 Exploration Program: Scarlet Ridge, Vermillion, and beyond **Mining Corp**



### **District-scale Potential**

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- Scarlet Ridge: 8 km trend of prospective Upper Hazelton Group rocks with outcropping sulfide stockwork mineralization
- Vermillion area: Probable synvolcanic feeder structure hosts outcropping massive sulfide at Vermillion, and Spearhead. Associated with 6 km trend of very strong BLEG anomalies
- **BLEG anomalies:** Teams will visit all strong BLEG anomalies to evaluate prospectivity and identify new targets



## The 2022 Exploration Program: Scarlet Ridge

## VMS-style mineralization hosted by Upper Hazelton Group rocks

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- Visited in 2021 following up on very strong BLEG anomalies found during the 2020 BLEG program
- Extensive mapping program planned for 2022 season
- A high-priority for drill target development for August-September 2022 drill program









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#### District-scale Interpretation of Structural Geology

Scarlet Ridge represents timeequivalent rocks to the worldclass Eskay Creek deposit

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- The Eastern Anticline comprises ~8 x 2 km of poorly explored and prospective exposure
- Historical work (1989-1992; Granges) revealed local highgrade gold intercepts (> 3g/t)





## **Scarlet Ridge-Tarn Lake – Setting**





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# **Scarlet Ridge – Prospectivity**



#### **VMS-potential**

- Abundant exposure of the Eskay Rhyolite (upper Hazleton Group)
  - Gossans & peperites identified from preliminary prospecting and satellite imagery
- Limited, shallow drilling (Granges Inc.) in 1989-1991 yielded high-grade gold and silver intercepts (1-8 gpt Au; 16-148 gpt Ag)
  - Large areas unexplored and more recently exposed by glacial retreat



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# The 2022 Exploration Program: Vermillion



#### Evaluate a 6 km trend of very strong BLEG anomalies

- Field and geophysical investigations have confirmed the presence of a sinistral strike-slip fault offsetting Hazelton Group stratigraphy
- The presence of Au-bearing massive sulfide outcropping at the surface in close proximity to this fault suggests that the Vermillion fault was a syn-volcanic VMS feeder structure
- The 6km trend of very strong BLEG Au anomalies in the Vermillion region indicates a substantial source of Au is located somewhere near the Vermillion fault
- Dedicated Anaconda-style mapping program planned for 2022











# **Eskay Mining: Property-wide Prospectivity**



## **District-scale Potential**

- 25,000 m minimum drill program to test full extent of the TV and Jeff VMS system
- Extensive soil sampling program covering both limbs of the Eskay anticline in the TV-Jeff region
- Extensive Anaconda-style mapping program at the Scarlet Ridge-Tarn Lake trend, and the Vermillion area.
- New targets identified in the greater TV-Jeff region, and Scarlet Ridge-Tarn Lake will be drilled in 2022
- Continued follow-up field investigations in 2022 will assess the prospectivity of areas indicated by the 2020 BLEG survey







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