



FOCUSING THE SEARCH

Corporate Presentation

April 2021

TSX.V: ESK – USA.OTC: ESKYF – Frankfurt: KN7

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Dr. Quinton Hennigh, P.Geo. is a qualified person as defined by NI43-101 and has reviewed the contents of this presentation.



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Capital Structure

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Capital Structure	
Company Tickers	TSXV:ESK OTC:ESKYF Frankfurt:KN7:GR
Closing Price (February 19 th ,2021)	\$2.12
52 Week Trading Range	\$0.13-\$3.14
Shares Out (Basic)	161,714,504
Shares Out (FD)	197,584,320
Market Capitalization (Basic)	\$342.8M
Market Capitalization (FD)	\$418.9M
Cash	~\$14.2M
Options	14.370M @ weighted avg exercise price of \$0.907 and weighted avg expiration date of July 3, 2024
Warrants	21.500M @ weighted avg exercise price of \$1.168 and weighted avg expiration date of October 7, 2022

Hugh M. (Mac) Balkam
President/CEO, Director

Mr. Balkam was with the Royal Canadian Mounted Police for 13 years, many of those involved in the investigation of stock market related fraud. In 1981, he resigned to become a financial consultant with a major brokerage firm, where he managed investments for retail clients. Since 2004, Mr. Balkam has been involved in raising venture capital and consulting for junior mining companies. Mr. Balkam joined the Board of Directors and became CEO of Eskay Mining Corp during the fourth quarter of 2009. He holds a BA from the University of Toronto.

Carmelo Marrelli
Chief Financial Officer

Mr. Marrelli serves as the Corporation's Chief Financial Officer. Mr. Marrelli is qualified as a Chartered Accountant and as a Certified General Accountant in Canada. In addition to acting as the Corporation's Chief Financial Officer, Mr. Marrelli has been a principal of Marrelli Support Services Inc., a firm providing administration services to Canadian public companies, since February, 2009 and, prior to February, 2009, a partner with Marrelli & Drake Corporate Services (formerly Duguay & Ringler Corporate Services) (a firm providing administration services to Canadian public companies). Mr. Marrelli also serves as the Chief Financial Officer of several publicly-listed junior mining companies.

Robert Myhill
Director

Mr. Myhill is a director of six privately held companies operating in transportation and venture capital in B.C., Alberta and Ontario. From 1991 until 2006, Mr. Myhill was the President of Canadian Investors Corporation, an investment company focused on financing corporate re-organizations. Mr. Myhill actively participated in directorship and management of the investee companies. From 1985 to 1991, he invested in and raised capital for small companies in Ontario. From 1976 to 1984, he was President of national companies within Southam Inc. and Jim Pattison Industries.

J. Gordon McMehen
Director

In 2000, Mr. McMehen co-founded Conundrum Capital Corporation. From 1998 to 2000, Mr. McMehen served as Executive VP, Chief Operating Officer and director of Central Park Lodges Ltd., helping to manage one of North America's pre-eminent providers of seniors housing, long-term care and ancillary health care services. At the law firm of Gardiner Roberts, Mr. McMehen practiced corporate and commercial law from 1978 to 1998, specializing in mergers and acquisitions, corporate structure and finance. He acted as Managing Partner of the firm from 1994 to 1998.

Dr. Quinton Hennigh
Director/Technical Advisor

Dr. Quinton Hennigh is an internationally-renown economic geologist, with over 25 years of exploration experience and expertise with major gold mining companies such as Homestake Mining Company, Newcrest Mining Limited, and Newmont Mining Corporation where he last served as senior research geologist in 2007. He has since made a number of significant gold discoveries for Canadian exploration companies such as the 5 million oz. Springpole alkaline gold deposit near Red Lake, Ontario, for Gold Canyon Resources, and the Rattlesnake Hills gold project for Evolving Gold. He is currently Chairman and President of Novo Resources Corporation, which he helped start in 2010.

Tom Weis
Director/Geophysicist

Mr. Weis is a minerals exploration geophysicist with over 35 years of exploration experience working for both major and junior mining companies worldwide. These have included Exxon Minerals, Newmont and Normandy Poseidon. He has a broad background in precious, base metals and industrial mineral exploration including VMS, porphyry Cu, epithermal and Carlin style Au systems. He holds a B.Sc. in Geology and a M.Sc. in Geophysics at Michigan Technological University.

Dr. John DeDecker
VP Exploration

John DeDecker received his B.S. in Geology, with an emphasis on mineralogy, igneous petrology, and mathematics from North Carolina State University. He completed his M.S. in Geology at University of North Carolina at Chapel Hill studying physical volcanology and igneous petrology, then went on to complete a Ph.D. in Geology and Geochemistry at Colorado School of Mines under the advisement of world VMS expert, Dr. Thomas Monecke. He is a Post Doctoral Fellow at the School where he researches the Au-rich V.M.S. deposits near the Eskay Creek Mine. John is founding partner of B.O.A. Exploration LLC.



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Investment Opportunity

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Large land package in a top-tier jurisdiction

- Eskay controls approximately 52,600 hectares of highly prospective property in the Golden Triangle
- Very compelling structural setting which is host to many gold deposits in the area

Surrounded by “world-class” deposits

- Barrick’s past producing Eskay Creek Mine
- Seabridge’s KSM Project
- Pretium’s Brucejack Mine
- Tudor Gold’s Treaty Creek Project

Attractive exploration targets

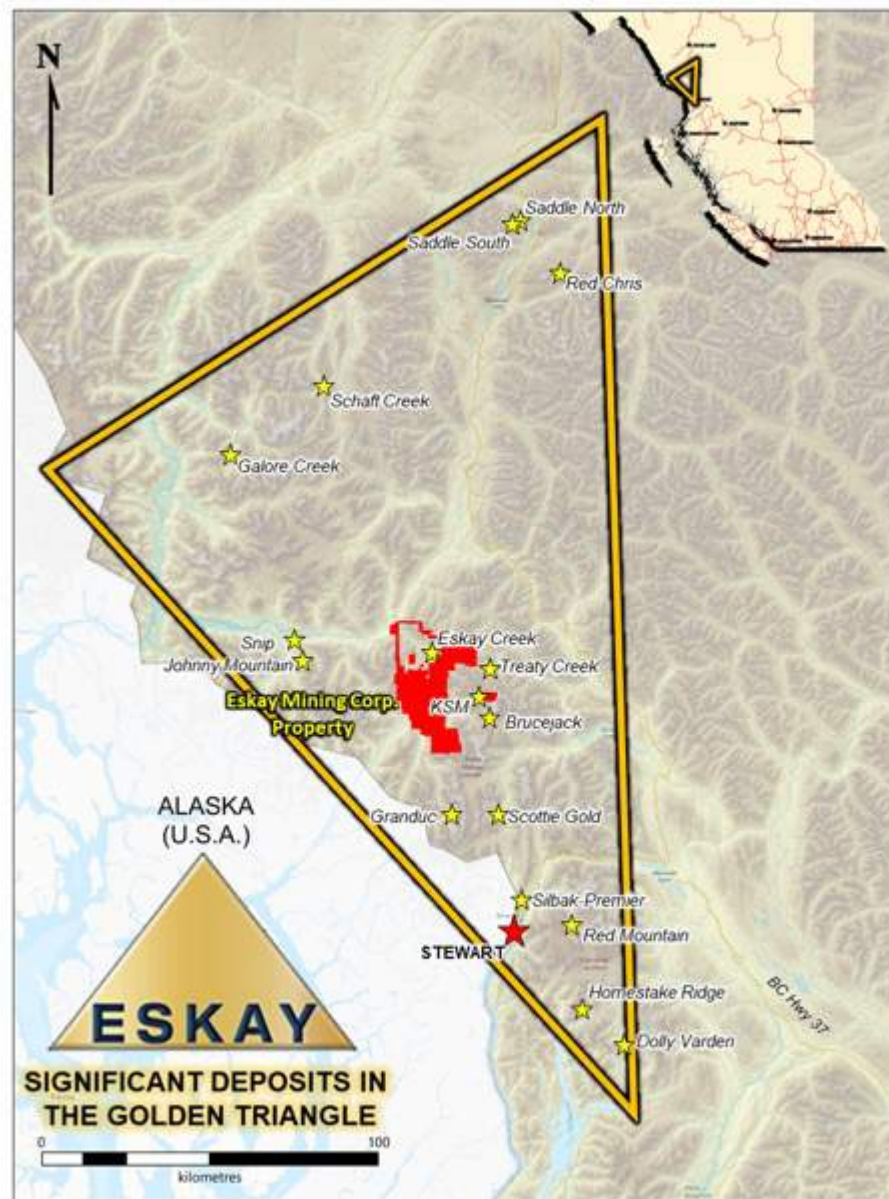
- Multiple high priority precious metal-rich VMS targets
- High-grade lode gold targets
- Copper-gold porphyry potential

Located in mining friendly British Columbia in the heart of the Golden triangle

- Surrounded by multiple world class deposits and prolific mineral systems
- Established, reliable procedures for obtaining permits

Excellent access to power & infrastructure

- Paved Highway 37 north from Smithers
- New 287 kV power line
- 2 nearby ports at Stewart B.C
- 2 nearby regional airports and a local airstrip
- Access to regional workforce and supplies





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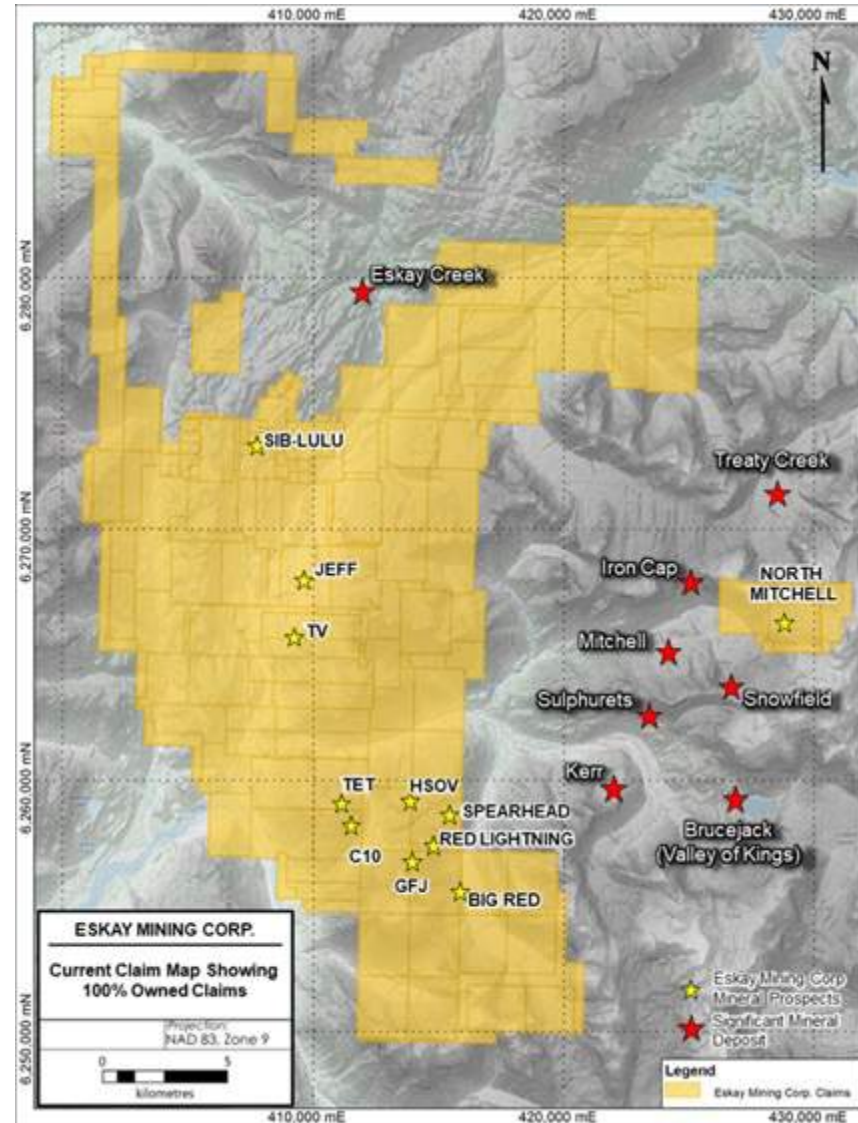
Property Overview

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52,000 Ha land package in the Golden Triangle of British Columbia

Eskay Mining now has 100% control of the project (marked in yellow)

Project is located along prolific N-S regional trend of VMS deposits



Maiden drill program at TV & Jeff Prospects confirmed discovery of precious-metals rich VMS deposits

Past drill programs indicated that the Lulu Zone likely holds a VMS-style deposit

Recent work at Corey has revealed multiple Eskay Creek style VMS targets



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Eskay Creek Precious Metal Rich VMS

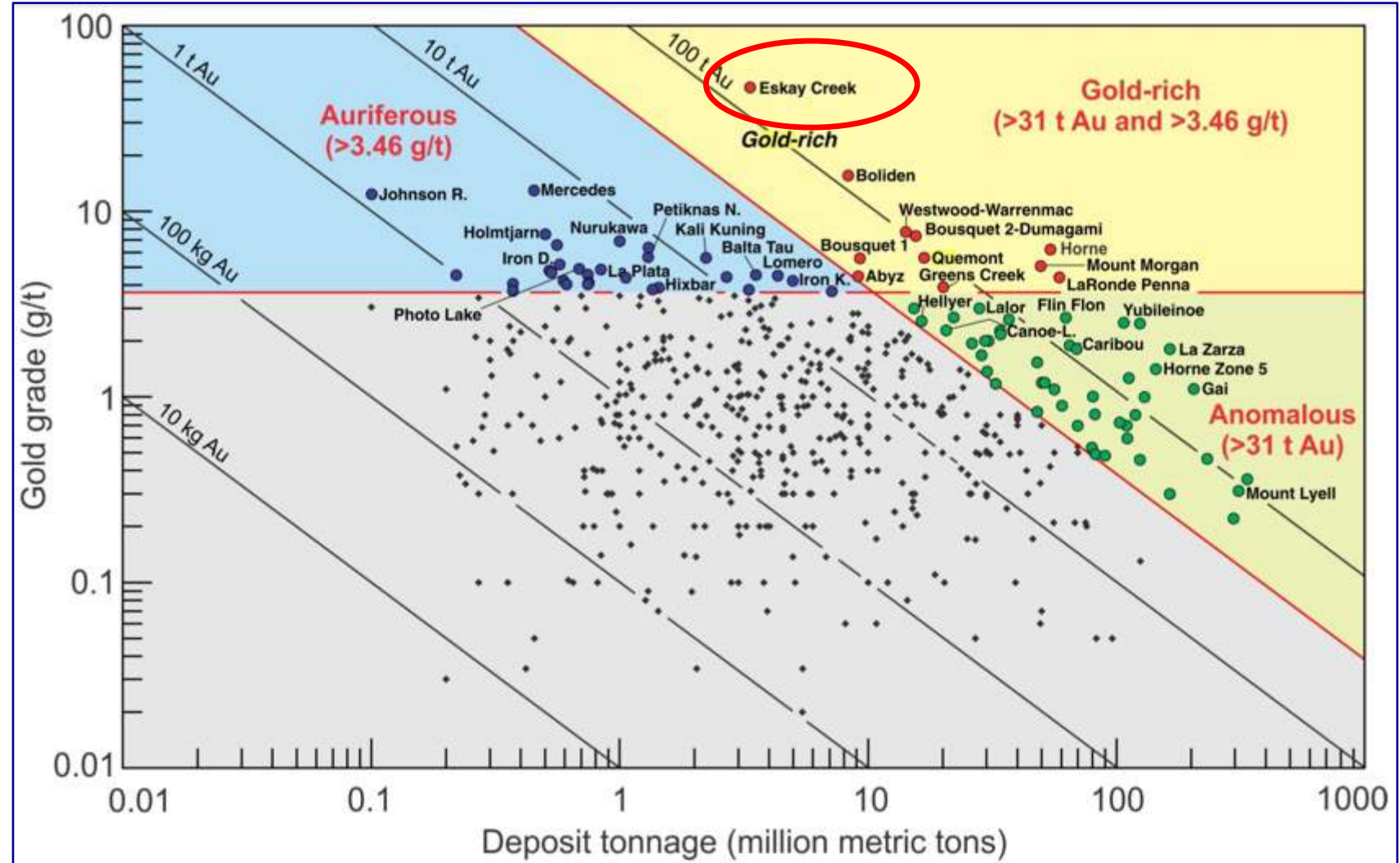
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Primary target type of Eskay Mining is precious metal rich VMS deposits located along geologic trend of the prolific Eskay Creek Mine.

Eskay Creek mine:

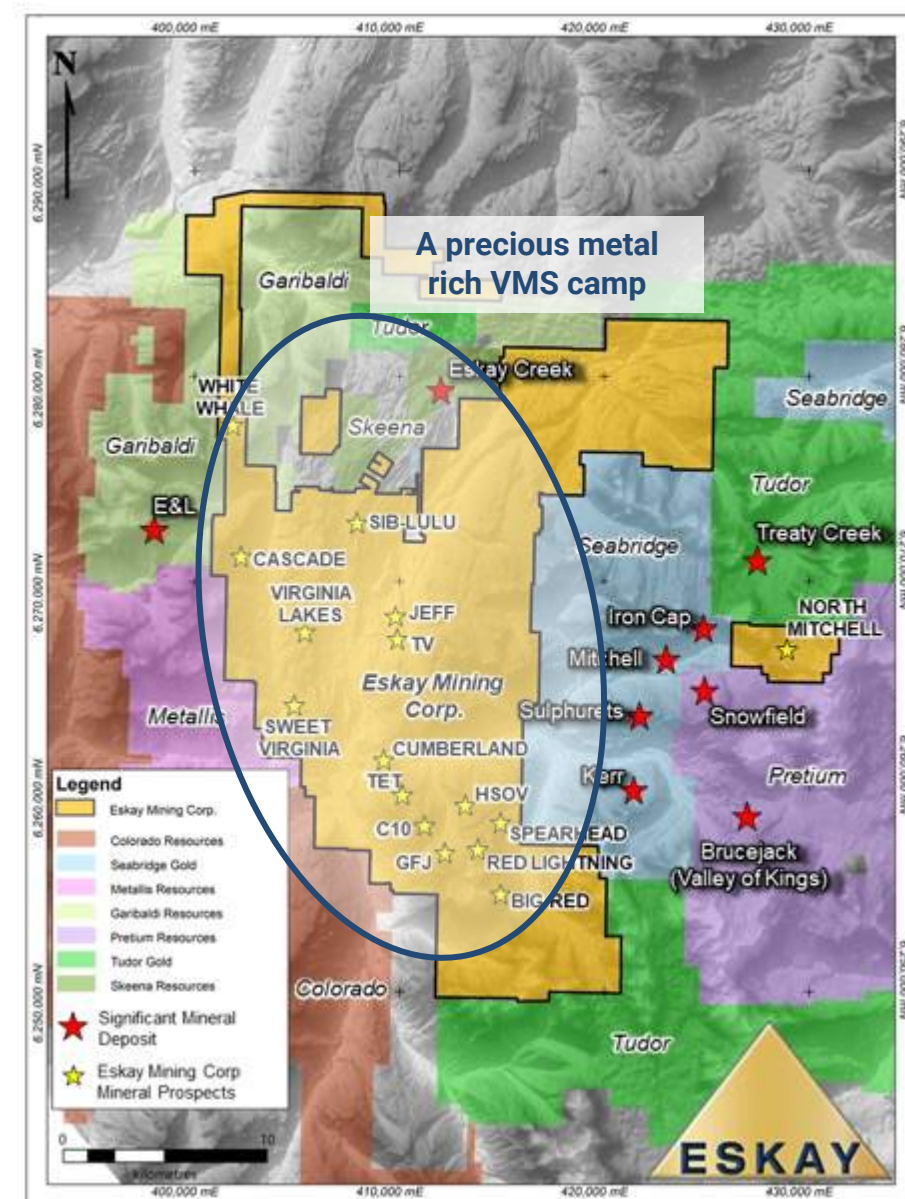
- **Historic production of:**
 - **3.3M oz Au** and
 - **161M oz Ag**
- **Average grade of:**
 - **45.57g/t Au** and
 - **2,231 g/t Ag**

The highest Au and Ag grades of ALL VMS deposits on Earth

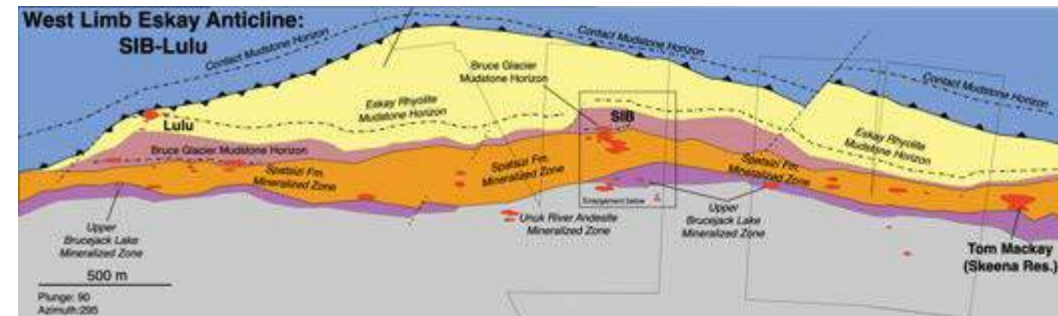


Eskay Mining controls 85% of the local terrane considered prospective for Eskay Creek type precious metal rich VMS deposits

- The SIB/Lulu prospect is located in the northern half of Eskay Mining's tenements along geologic strike from the Eskay Creek deposit. Historic drilling encountered precious metal rich VMS footwall stringer style mineralization. High-grade stratiform potential has yet to be tested.
- reinterpretation of 25 year old diamond drill data from TV/Jeff indicated that both these propsects belong to a much larger scale VMS system in that area. Historic intercepts include assays over 1 opt Au.
- Prospects in the southern region appear to include both VMS and porphyry Cu-Au systems. The TET prospect appears to host footwall stringer mineralization yielding several historic assays of over 1% Ag.

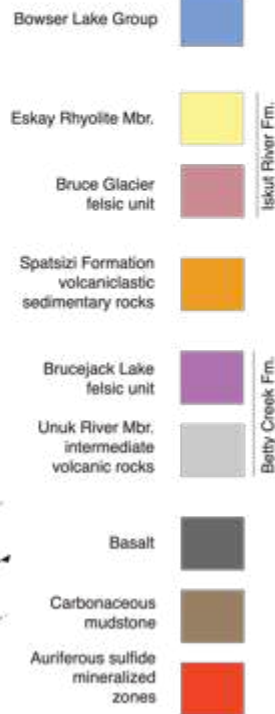
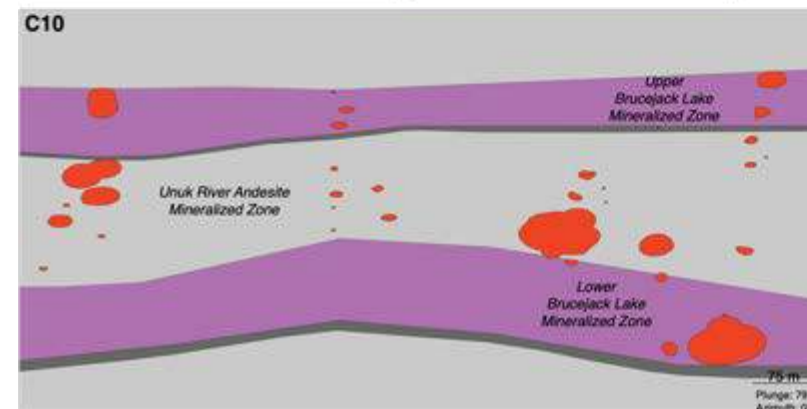
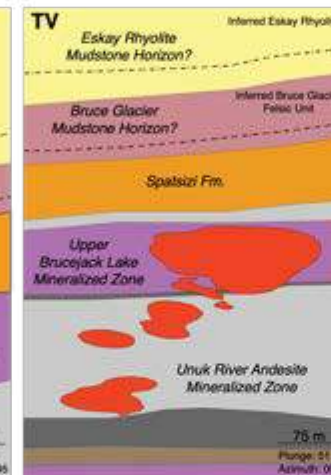
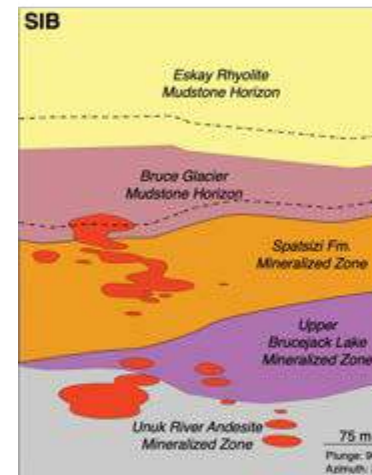


- Stratigraphic sequence repeats on both limbs of the anticline
- Numerous VMS hydrothermal systems cut stratigraphy
- Stringer-style auriferous sulfide and sulfarsenide mineralization fills breccia in Betty Creek and Spatsizi Formations
- Stratiform mudstone-hosted sulfide and sulfarsenide mineralization in Iskut River Fm.
- The hydrothermal systems have similar sizes and morphologies
- All show intense hydrothermal alteration



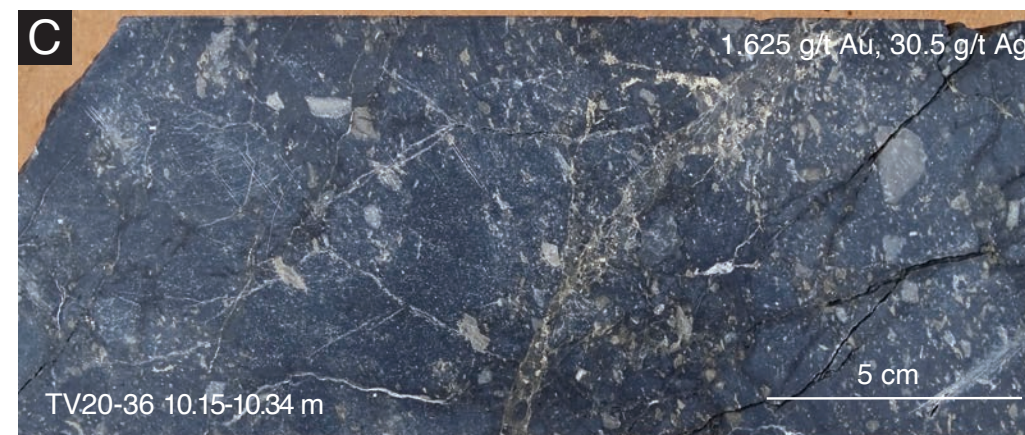
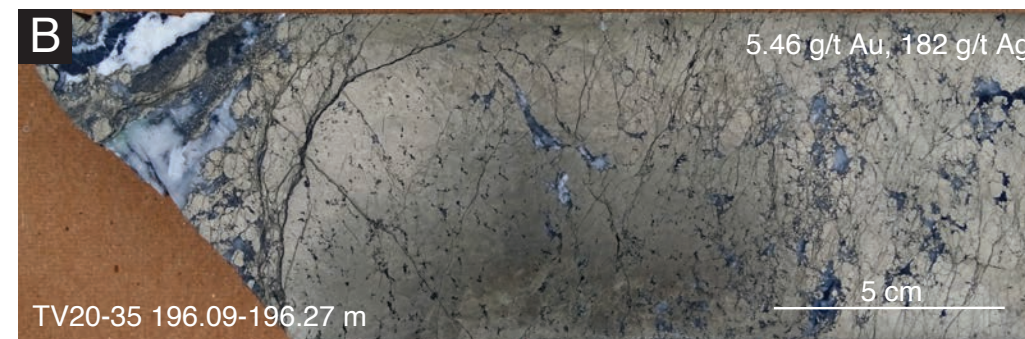
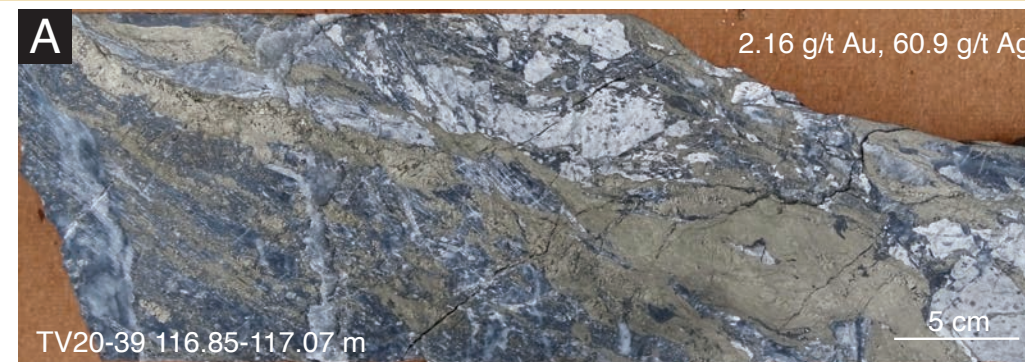
Stratigraphy of Mineralized Zones

All views are along the local dip direction with stratigraphic up at top



TV and Jeff Targets

- Historic diamond drill core from TV/Jeff was mischaracterized. Recent re-examination confirms that these prospects are both unequivocally VMS systems.
- Both occur at the important rhyolite/mudstone stratigraphic contact. At least two significant mineralized sulfide intervals have been identified.
- 2020 Skytem and IP work has identified multiple shallow conductive bodies, possibly massive sulfides, in close proximity to areas of historic drilling.
- In Q3 2020, a total of 4,355.55 m were drilled in 20 holes at the VMS targets***





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Drilling Encountered High – Grade VMS Mineralization

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In Q3 2020, Eskay Mining completed its maiden drill program at TV and Jeff prospects
Where 18 of 20 drill holes report significant precious metals intercepts

Hole	From (m)	To (m)	Length (m)	Gold (gpt)	Silver (gpt)	Gold eq (gpt)	Silver eq (gpt)
Jeff:							
J20-31	29.25	53.80	24.55	1.54	31.3	2.0	131.4
includes	36.30	40.30	4.00	5.16	56.1	6.0	391.5
J20-32	29.60	32.80	3.20	2.11	118.2	3.9	255.1
J20-33	47.50	83.00	35.50	9.50	70.0	10.6	687.2
includes	56.50	65.75	9.25	32.17	93.2	33.6	2184.3
includes	58.00	61.00	3.00	80.18	169.7	82.8	5381.4
includes	73.25	74.60	1.35	7.58	726.0	18.7	1218.7
J20-34	37.92	43.00	5.08	31.23	138.1	33.4	2168.1
includes	38.41	40.00	1.59	78.83	326.0	83.8	5449.9
	50.00	52.67	2.67	2.49	8.5	2.6	170.3
	56.30	63.61	7.31	1.46	16.7	1.7	111.6
includes	56.30	58.60	2.30	2.67	12.8	2.9	186.4
	74.62	77.12	2.50	1.63	1.7	1.7	107.7
	102.95	105.00	2.05	3.05	0.5	3.1	198.7
J20-35	40.20	53.50	13.30	1.17	39.1	1.8	115.0
includes	40.20	44.00	3.80	2.20	93.6	3.6	236.9
J20-36	<i>Anomalous Au (up to 0.21 gpt) and Ag (up to 3.14 gpt)</i>						
J20-37	5.82	13.48	7.66	2.53	151.4	4.9	315.9
	24.50	42.50	18.00	0.67	38.2	1.3	81.7
includes	29.12	39.50	10.38	0.97	48.7	1.7	111.8
J20-38	36.00	46.70	10.70	0.53	48.7	1.3	83.1
J20-39	59.34	109.70	50.36	1.13	43.5	1.8	117.2
includes	75.75	89.87	14.12	2.87	84.5	4.2	271.1
includes	75.75	76.60	0.85	34.50	139.0	36.6	2381.5
includes	87.00	89.87	2.87	1.24	249.9	5.1	330.7

Hole	From (m)	To (m)	Length (m)	Gold (gpt)	Silver (gpt)	Gold eq (gpt)	Silver eq (gpt)
TV:							
TV20-35	9.00	24.00	15.00	1.80	30.7	2.3	147.7
includes	9.00	18.00	9.00	2.33	33.9	2.9	185.4
	188.85	205.18	16.33	1.12	149.8	3.4	222.6
includes	193.94	205.18	11.24	1.23	210.0	4.5	290.0
	199.70	205.18	5.48	0.70	324.5	5.7	370.0
TV20-36	7.67	40.50	32.83	1.92	27.2	2.3	152.0
includes	20.90	31.00	10.10	4.17	40.2	4.8	311.3
includes	29.50	31.00	1.50	16.83	35.1	17.4	1129.1
TV20-37	8.59	26.05	17.46	2.58	48.7	3.3	216.4
includes	14.48	24.00	9.52	3.86	63.4	4.8	314.3
includes	16.80	21.00	4.20	6.91	70.3	8.0	519.5
	179.05	234.00	54.95	0.60	28.6	1.0	67.6
includes	198.82	201.00	2.18	0.62	193.1	3.6	233.4
TV20-38	7.51	28.04	20.53	2.01	30.5	2.5	161.2
includes	15.00	25.50	10.50	2.99	34.9	3.5	229.3
	237.00	260.19	23.19	1.03	12.3	1.2	79.3
includes	244.50	255.00	10.50	1.39	15.3	1.6	105.7
TV20-39	3.00	43.74	40.74	1.39	28.4	1.8	118.8
includes	22.00	32.50	10.50	2.32	40.8	2.9	191.6
	60.17	118.16	57.99	0.74	16.4	1.0	64.5
includes	98.50	117.72	19.22	1.22	8.9	1.4	88.2
TV20-40	3.08	33.00	29.92	3.18	25.7	3.6	232.4
includes	8.90	13.00	4.10	11.09	44.2	11.8	765.1
	65.43	130.70	65.27	1.28	25.6	1.7	108.8
includes	101.53	128.50	26.97	1.82	28.7	2.3	147.0
TV20-41	147.70	156.93	9.23	0.41	49.2	1.2	75.8
includes	149.50	152.00	2.50	0.93	111.0	2.6	171.5
TV20-42	151.00	159.00	8.00	1.01	79.8	2.2	145.8
TV20-43	<i>Anomalous Au (up to 0.08 gpt) and Ag (up to 9.21 gpt)</i>						
TV20-44	95.46	120.00	24.54	1.12	25.4	1.5	98.5
includes	116.50	118.90	2.40	1.79	79.8	3.0	196.0
TV20-45	112.34	116.00	3.66	0.86	102.6	2.4	158.6

TV and Jeff Maiden Drill Program

- Sulphide mineralization in all holes at TV and Jeff is hosted by mudstones and dacite breccia, similar to host rocks reported by Skeena Resources in recent deep holes.

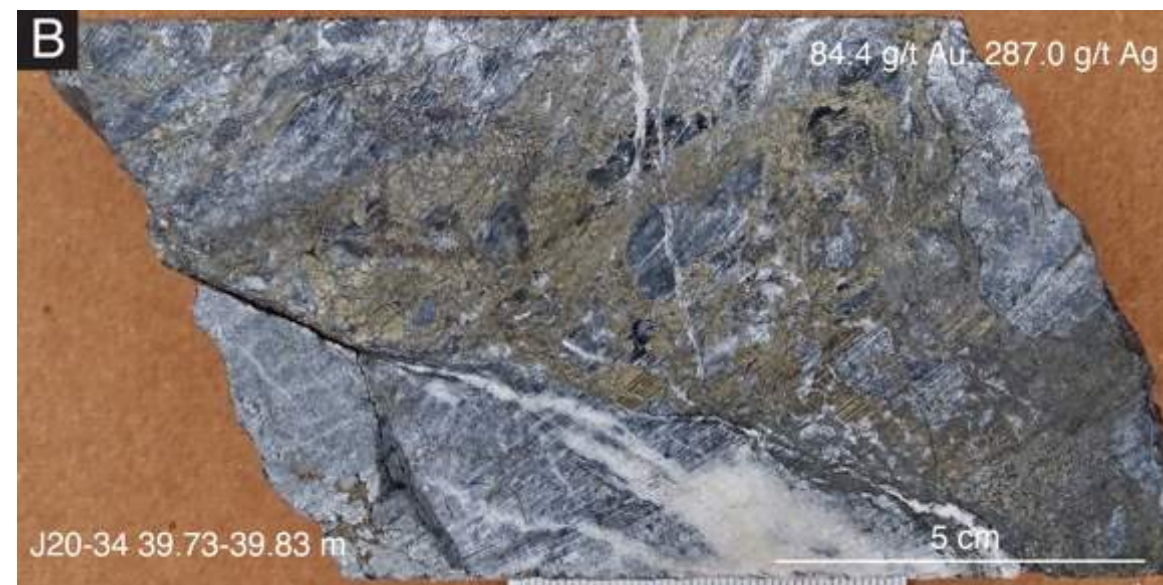
- This discovery confirms the presence of new Eskay Creek like VMS deposits within the highly prospective Eskay graben, that extends southward from the Eskay Creek deposit.

- Approximately 85% of this belt occurs within Eskay Mining's tenure.***

- Campaign highlights include:

J20-33: 35.5 m grading 10.6 gpt Au eq

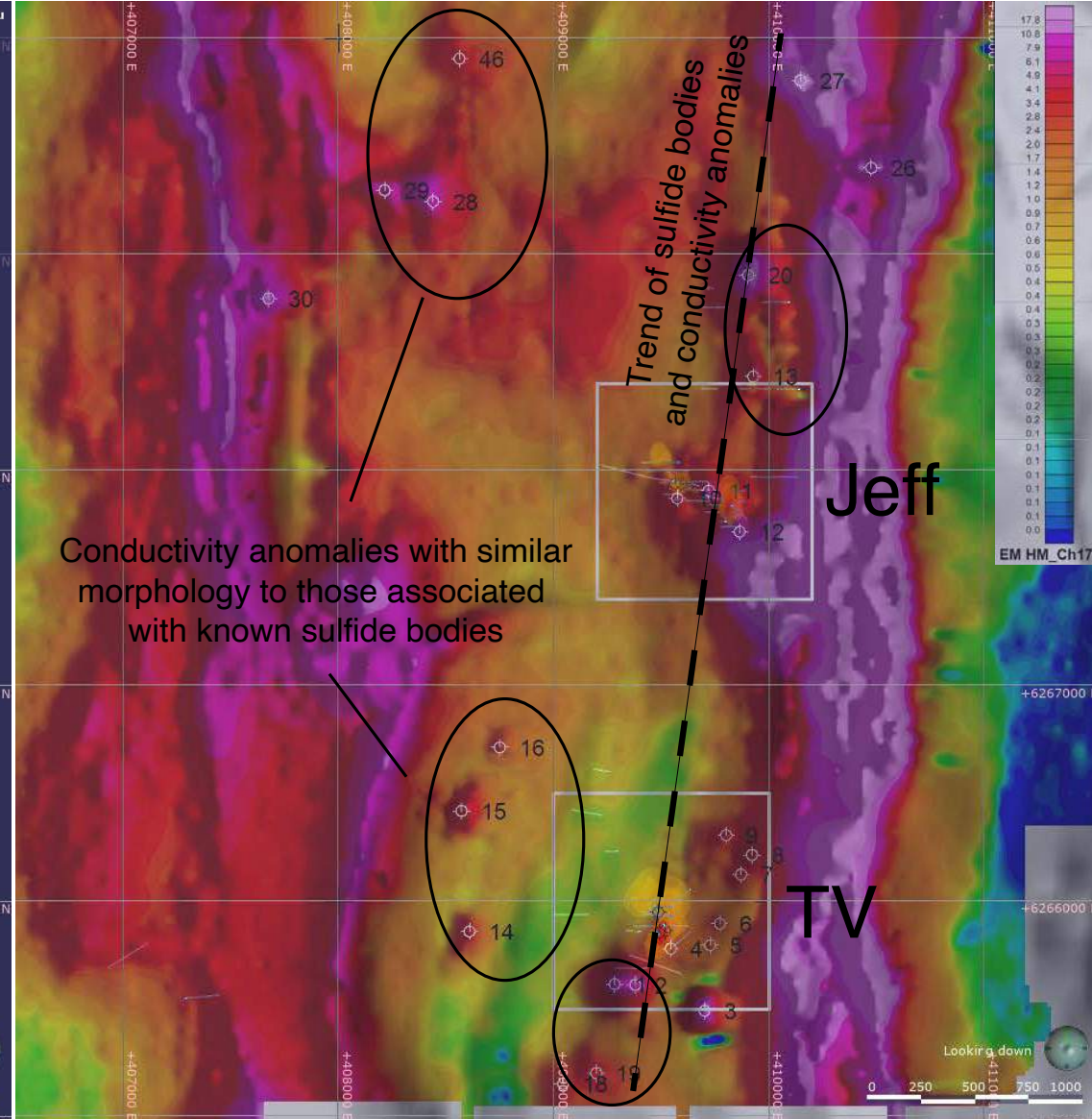
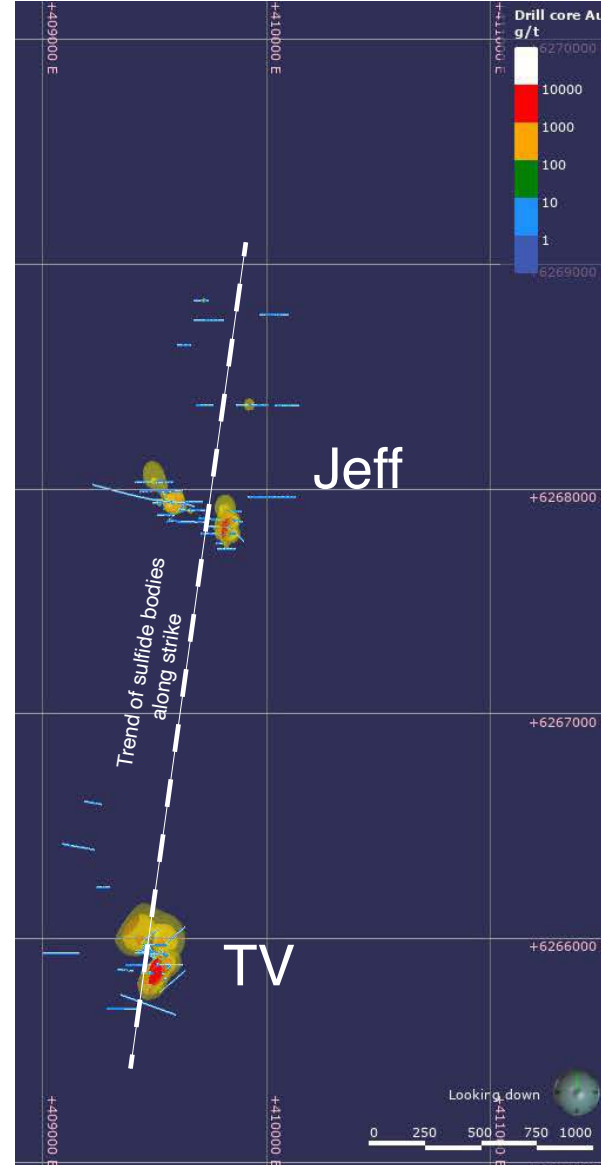
J20-34: 5.08 m grading 33.1 gpt Au eq



2020 SkyTEM Results

TV and Jeff stand out

- Evidence of both limbs of Eskay anticline
- TV and Jeff fall within a 4 km corridor
- Other VMS centers are evident as “carrot” like features
- These anomalies indicate potential for mineralization along strike and up stratigraphy
- SkyTEM will be extended southward in 2021



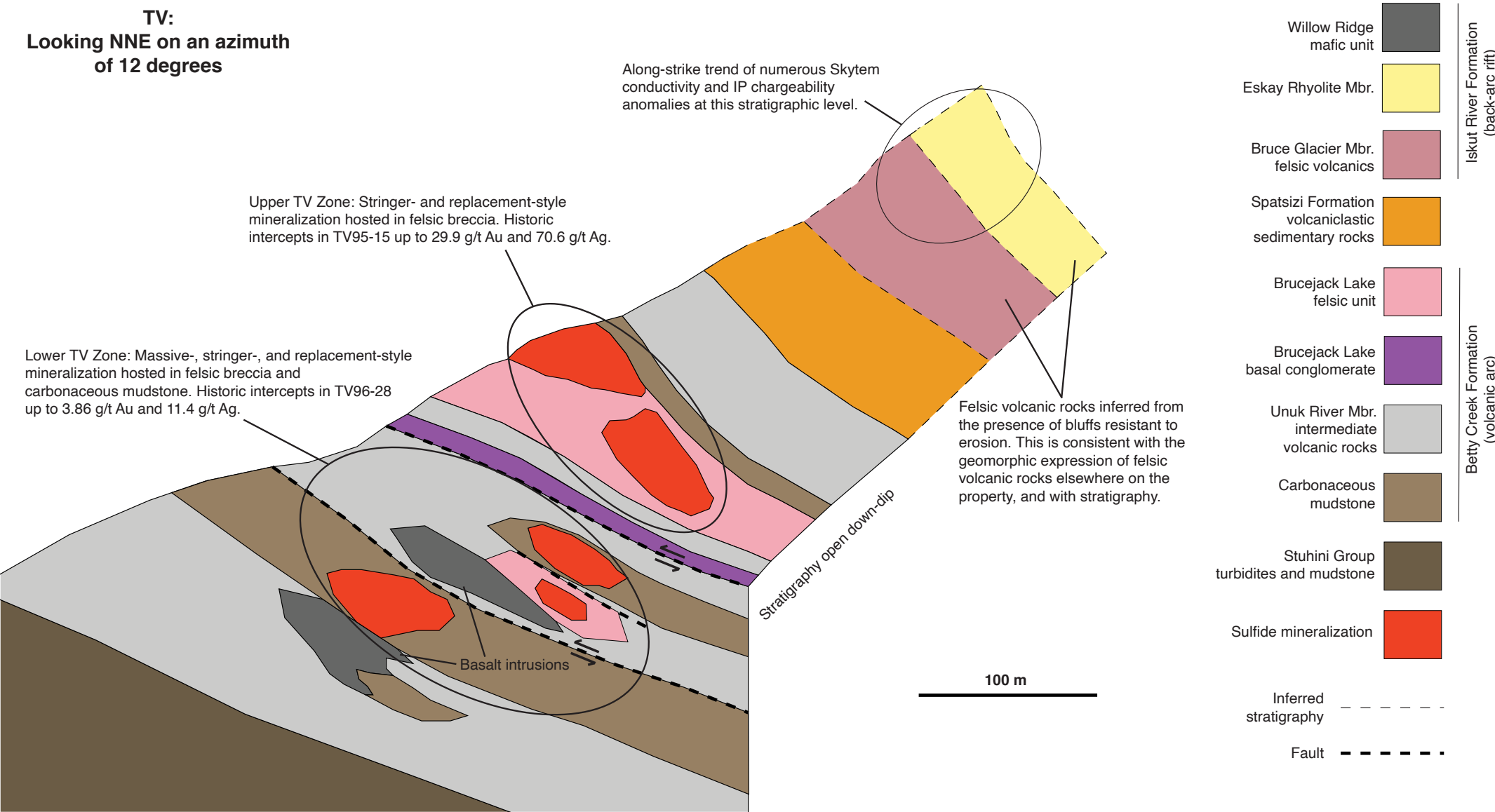


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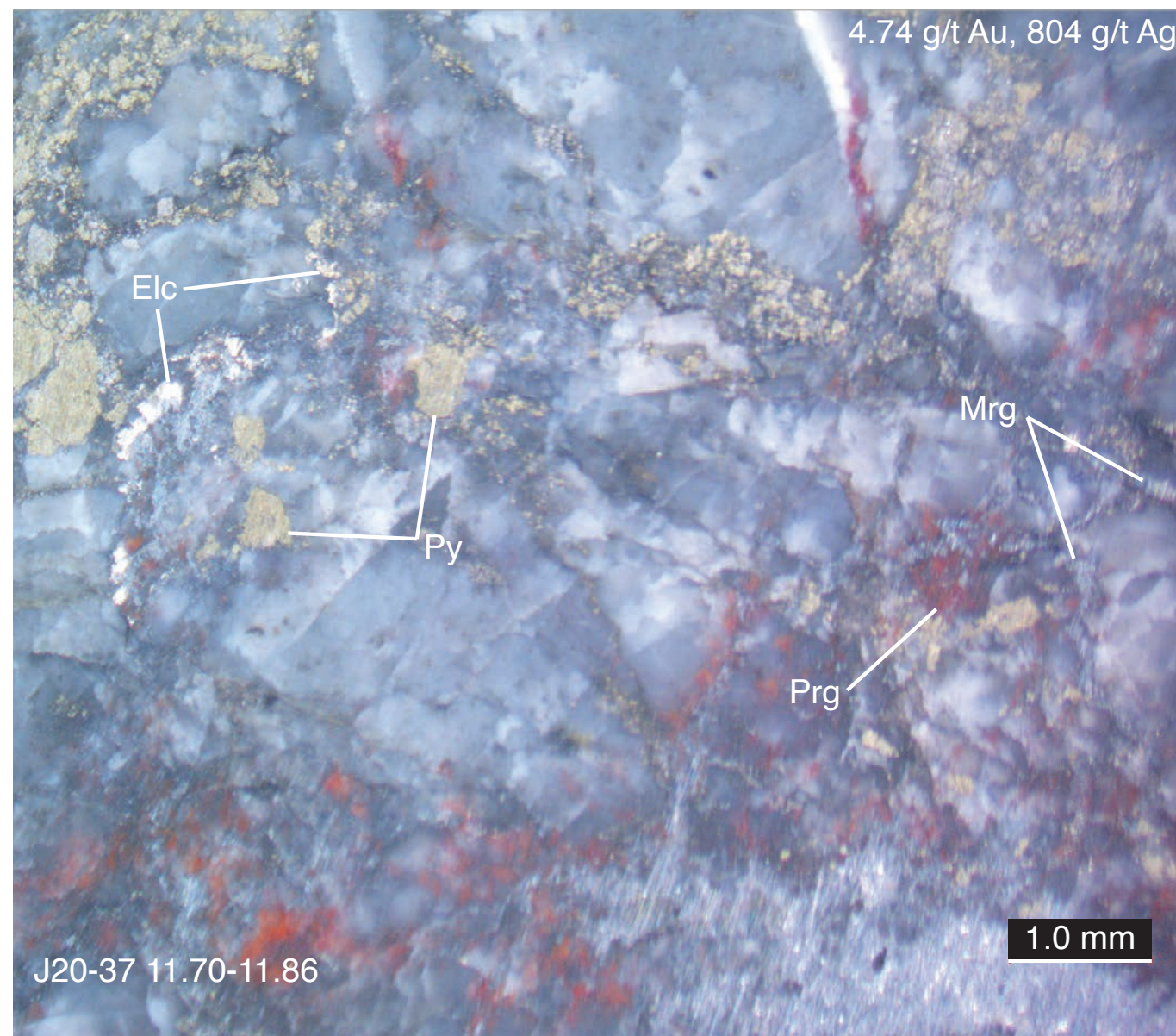
Q3 Drilling Encountered Stacked VMS Mineralization

TV:
Looking NNE on an azimuth
of 12 degrees

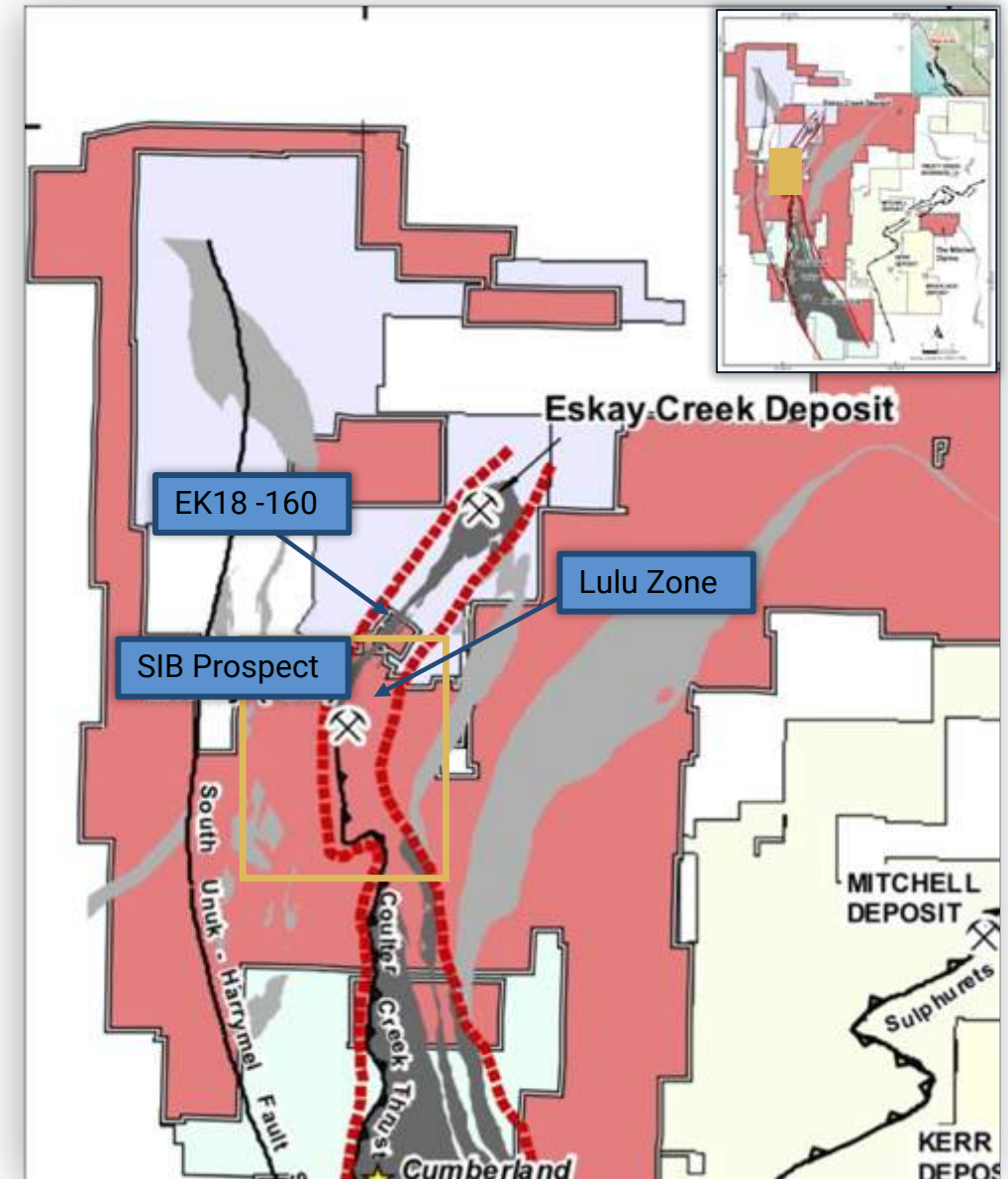


TV and Jeff Targets

- Nearly all drill holes encountered VMS mineralization including bedded massive sulphide, stockwork feeder and/or sub-seafloor sulphide mineralization.
- Importantly, some holes encountered silver-bearing sulphide minerals such as pyrrargyrite, miargyrite, and a natural gold-silver alloy called electrum, a promising indication of potential for appreciable precious metals in some mineralized intercepts.

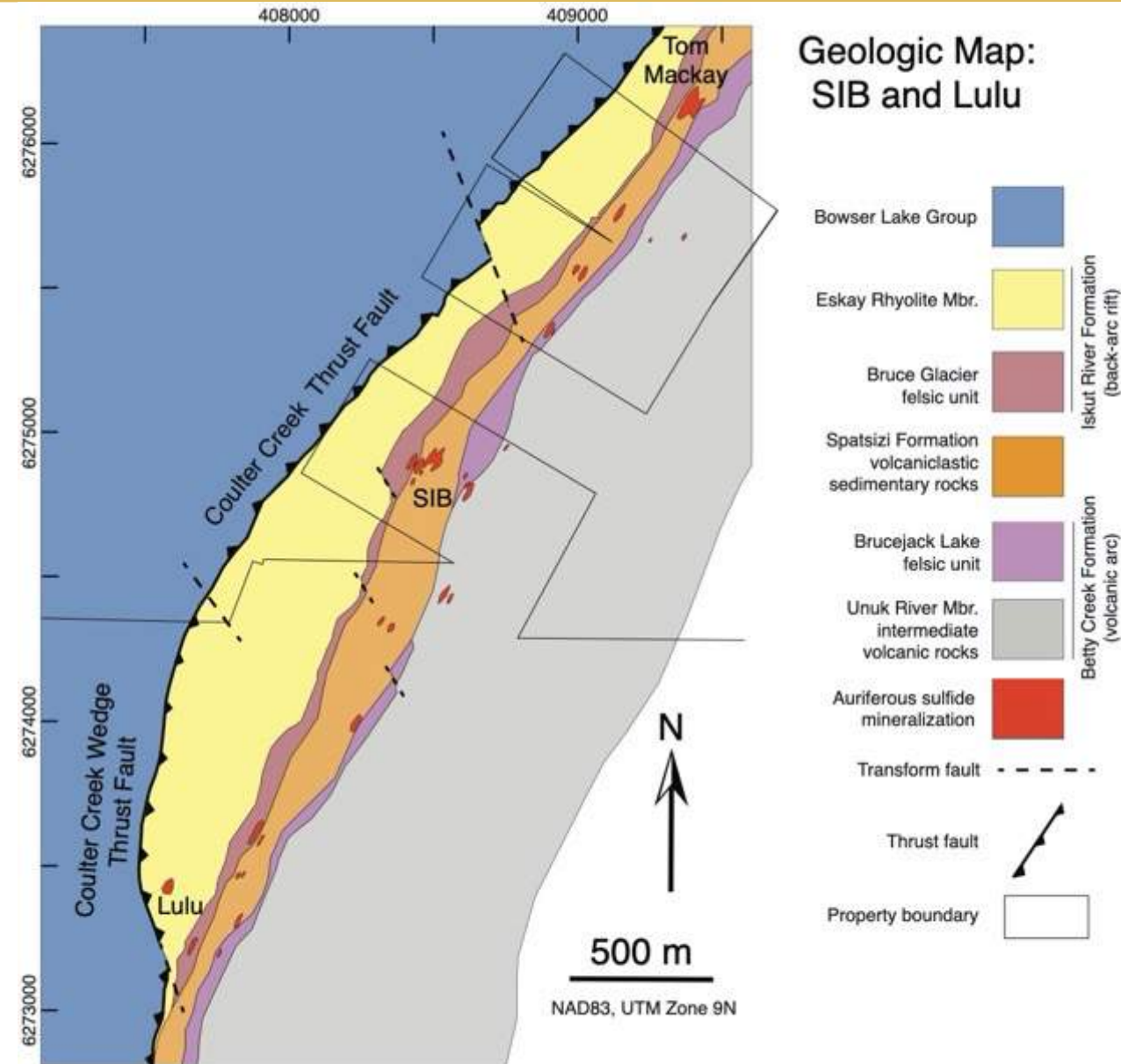


- **Past drill programs indicated that the Lulu Zone likely holds a VMS-style deposit**
- **Highly encouraging historic drill results:**
 - 14.4 g/t Au and 1,060 g/t Ag over 14.3m
 - 10.8 g/t Au and 766 g/t Ag over 24.8m
 - 2.13 g/t Au and 4.0 g/t Ag over 25.2m
- Hole EK18-160 returned the highest gold assays on the property outside of the Lulu Zone, grading 61.9 g/t over 1.0 m.



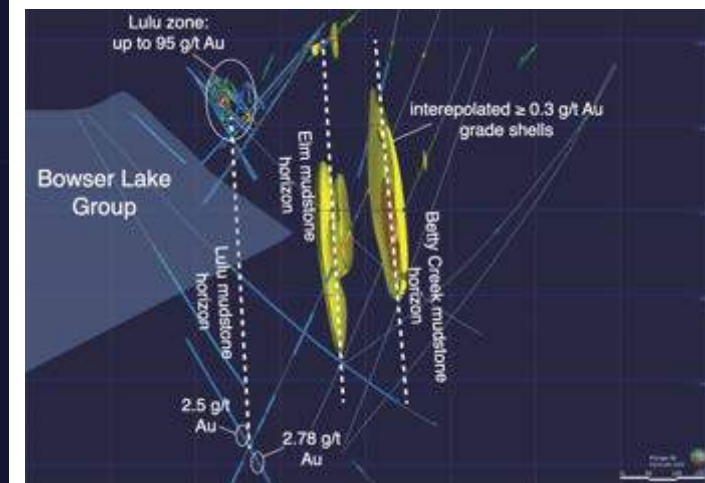
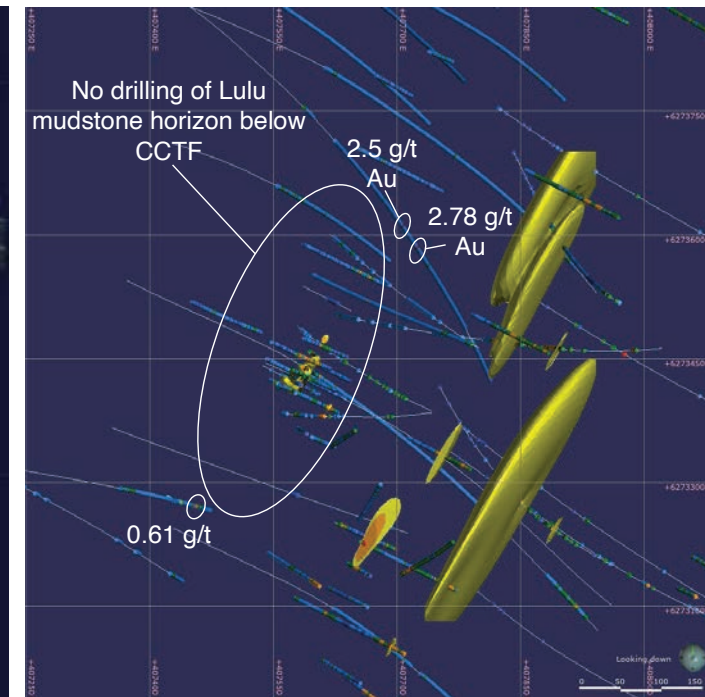
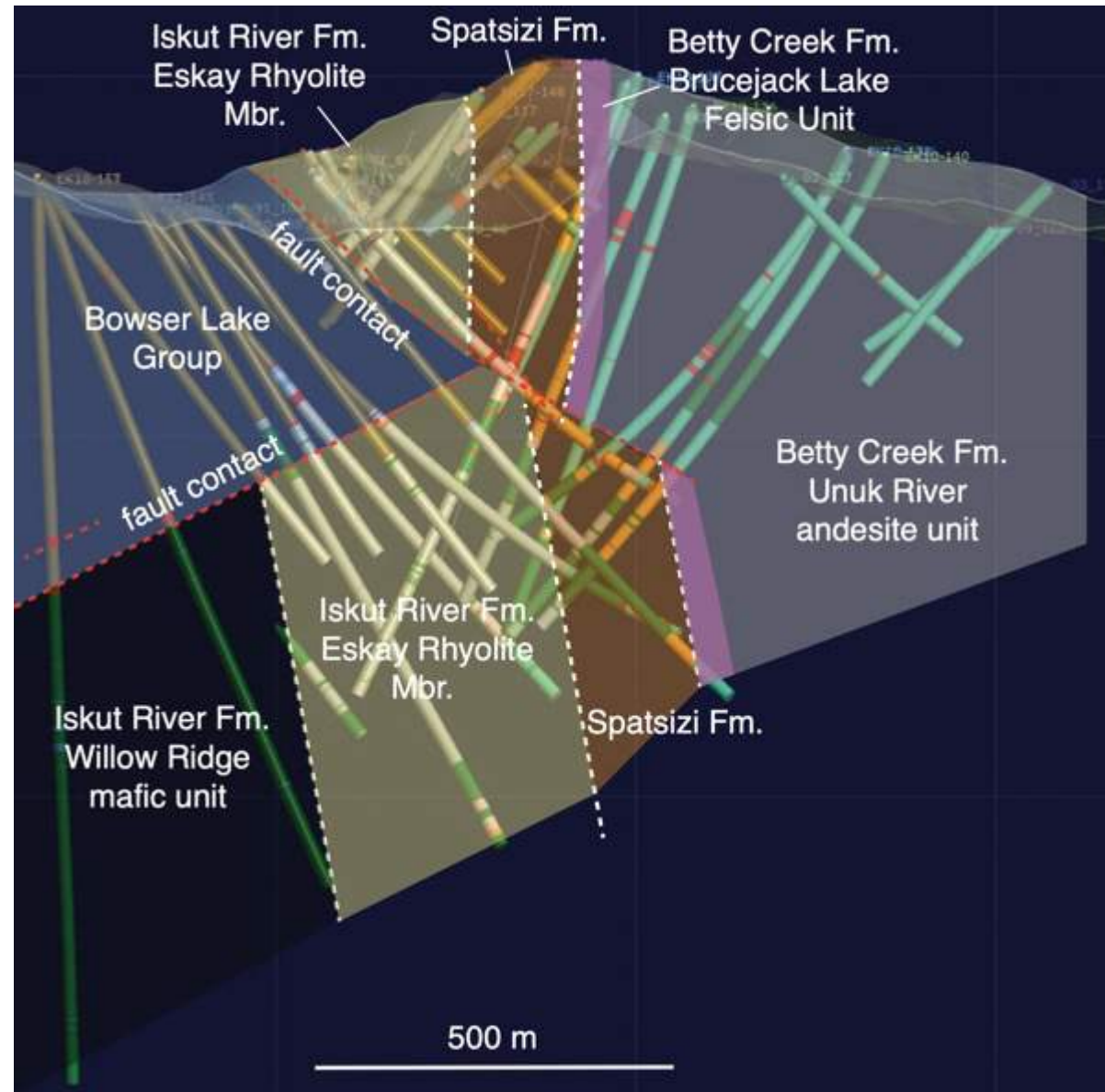
SIB/Lulu Prospect - Geology

- Eskay Creek Mine and Eskay Mining's SIB prospect located along western limb of Eskay anticline
- Gold is hosted in stratiform mudstone and felsic breccia horizons equivalent to those at Eskay Creek
- Favorable geology continues along strike from Eskay Creek to SIB
 - EK18-160 at SIB intercepted 61.9 g/t Au
 - 90_30 at Lulu intercepted 95 g/t Au and 3900 g/t Ag
- Previous drilling at SIB encountered unrecognized stratiform Au-Ag mineralization



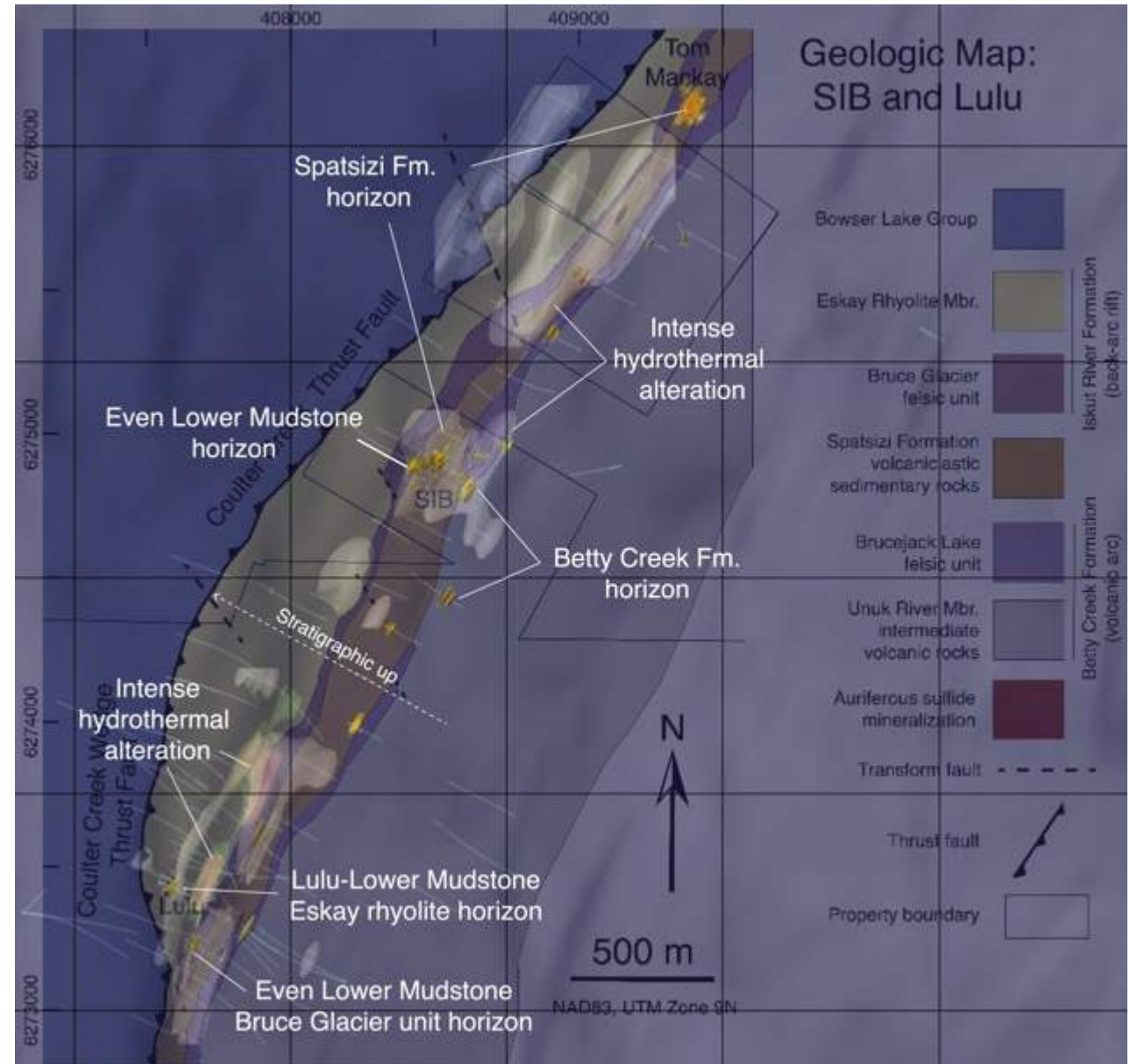
SIB/Lulu Prospect – Reinterpretation

- Recent review of historic data indicates presence of a wedge fault at Lulu
- Strata under the wedge block has yet to be tested
- There is good evidence of prospective lower mudstone below wedge fault



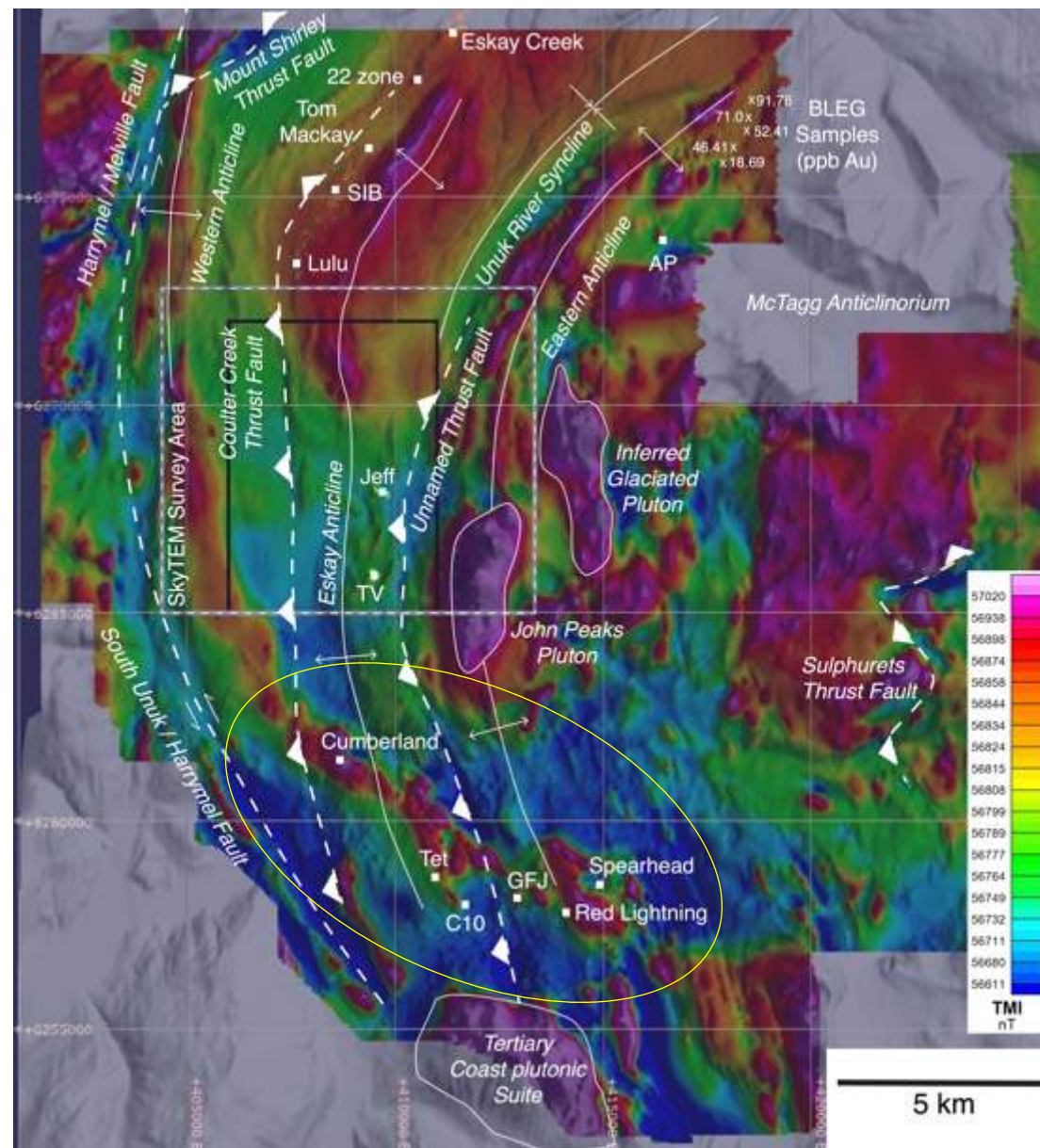
SIB/Lulu Prospect – New Targeting Strategy

- Stratiform Au mineralization
- Previous drilling was terminated above the wedge block, therefore the VMS potential has not fully been tested.
- New strategy considers the alteration associated with and morphology of VMS systems to re-focus targeting
- Three-dimensional modeling of geology has led to better understanding of local structural geology, eg., the wedge fault



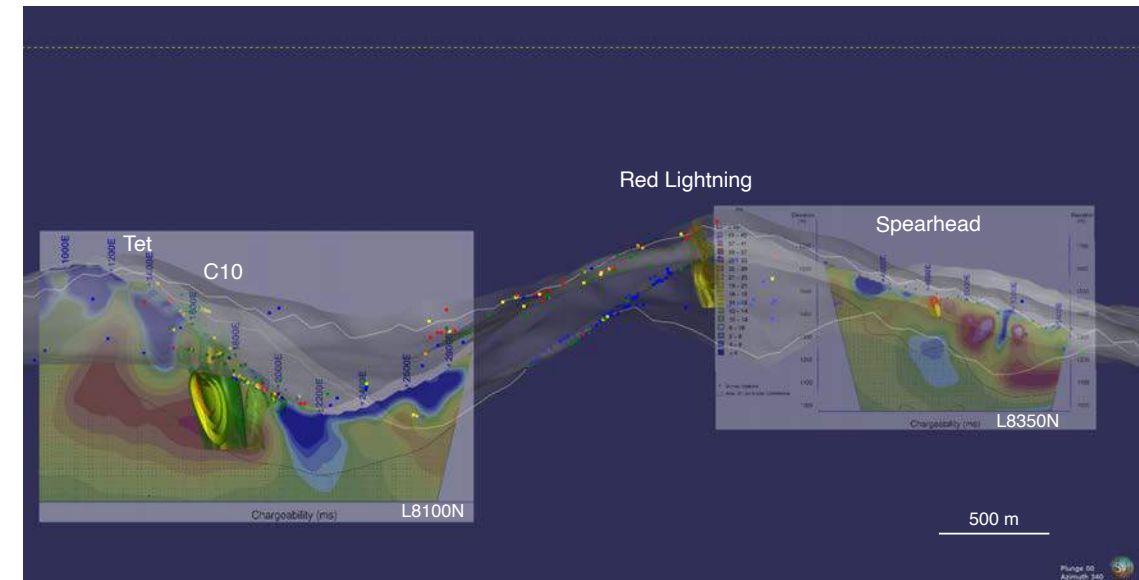
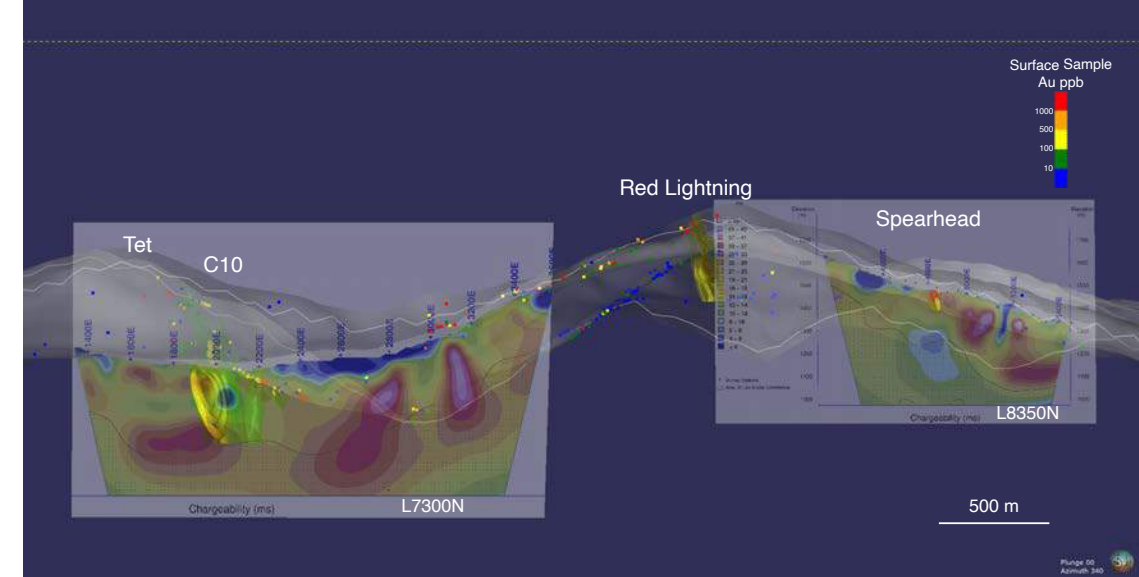
Corey Prospects

- Several structurally controlled trends of precious metal enriched VMS deposits
- Cumberland is on western limb of the Eskay anticline at the basalt-rhyolite contact
- Tet-C10 and GFJ are hosted by the Betty Creek Fm similar to TV, Jeff, and the lower mineralized zones at SIB
- Spearhead is at the ELM zone contact
- All show significant stratiform Au mineralization



C10 and TET

- At the same stratigraphic level as TV and Jeff
- CR05-17 145.5-147.0 m at C10 intercepted 100 g/t Au
- Surface samples from Tet show high-grade (~1%) Ag-sulfosalt mineralization
- A more metamorphosed version of TV and Jeff.
- IP anomalies are similar to those at TV and Jeff and indicate several stratiform chargeability targets
- These targets will be drilled in 2021



Spearhead

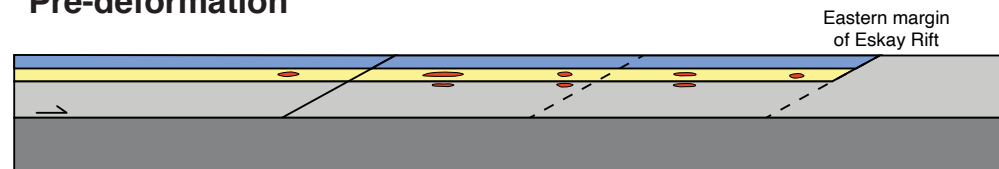
- Like TV/Jeff, historic work in other areas at Corey mischaracterized mineralization as non-VMS. In fact, it is clearly VMS in nature.
- Hosted by mudstone at base of upper Hazelton Group felsic and rhyolitic rocks (i.e. Lower Mudstone-type mineralization)
- Given the broad extent of VMS mineralization across 20 km strike southward from Eskay Creek on both the east and west limb of the Eskay anticline
- Eskay Mining has the view that there is strong potential for a significant discovery of precious metal rich VMS deposits throughout the land holding.



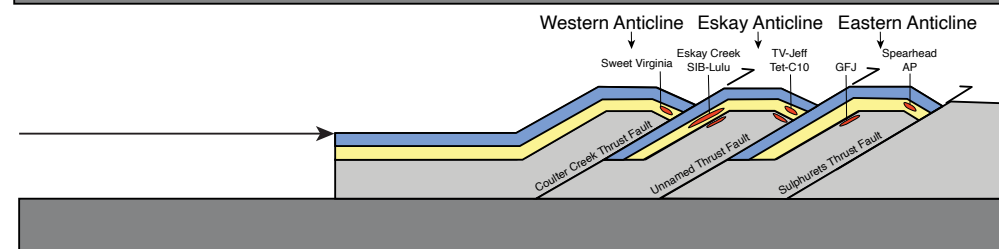
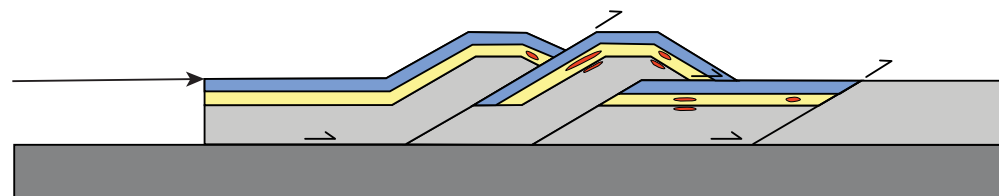
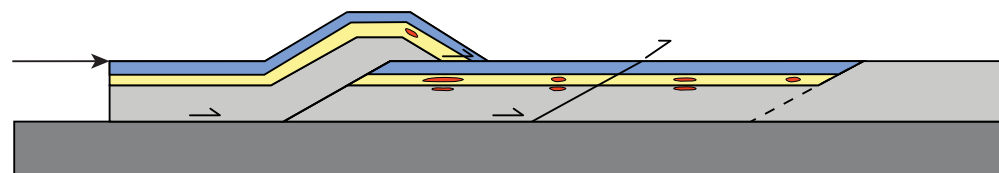
District-scale Interpretation of Structural Geology

- The property contains three thrust fault bounded anticlines
- The limbs of each anticline have mineralized Hazelton Group rocks
- Fold-thrust ramp structures agree with surface and magnetic mapping and explain all mineralized trends on the property
- Points to a simple strategy of drilling favorable stratigraphic horizons on the limbs of each anticline

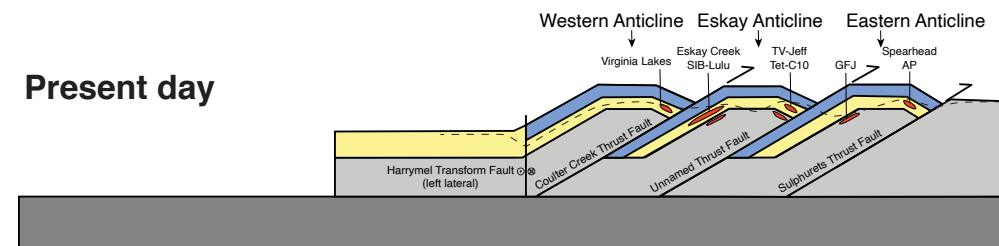
Pre-deformation



Schematic Cross-section of mineralized fold-thrust ramps



Present day

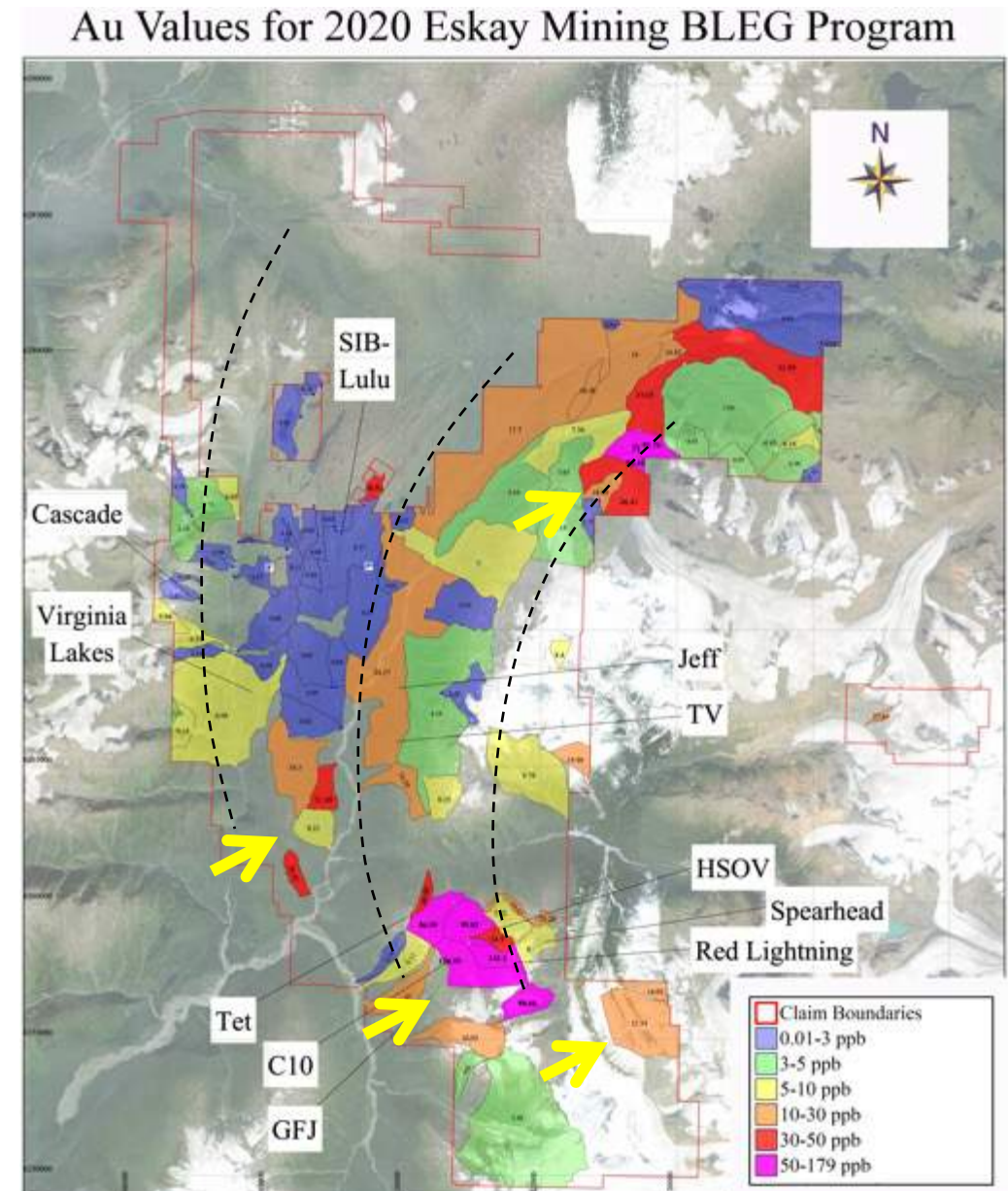


- Bowser Lake Group
- Upper Hazelton Group
- Lower Hazelton Group
- Basement below fault decollement
- VMS mineralization
- Modern erosion surface

~ 5 km

District-scale Interpretation of Structural Geology

- Bulk Leach Extractable Gold (BLEG) survey of the property was performed in 2020
- Results define multiple mineralized trends and open up the potential of unexplored ground on the property
- Follow-up field investigations in 2021 will assess the prospectivity of areas indicated by BLEG survey





For more information contact:

Focus Communications
Investor Relations
info@fcir.ca
+1 647-689-6041