



FOCUSING THE SEARCH

Corporate Presentation

February 2020

TSX.V: ESK – USA.OTC: ESKYF – Frankfurt: KN7

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Charles J. Greig, M.Sc., P.Geo. is a qualified person as defined by NI43-101 and has reviewed the contents of this presentation.



Mining Corp

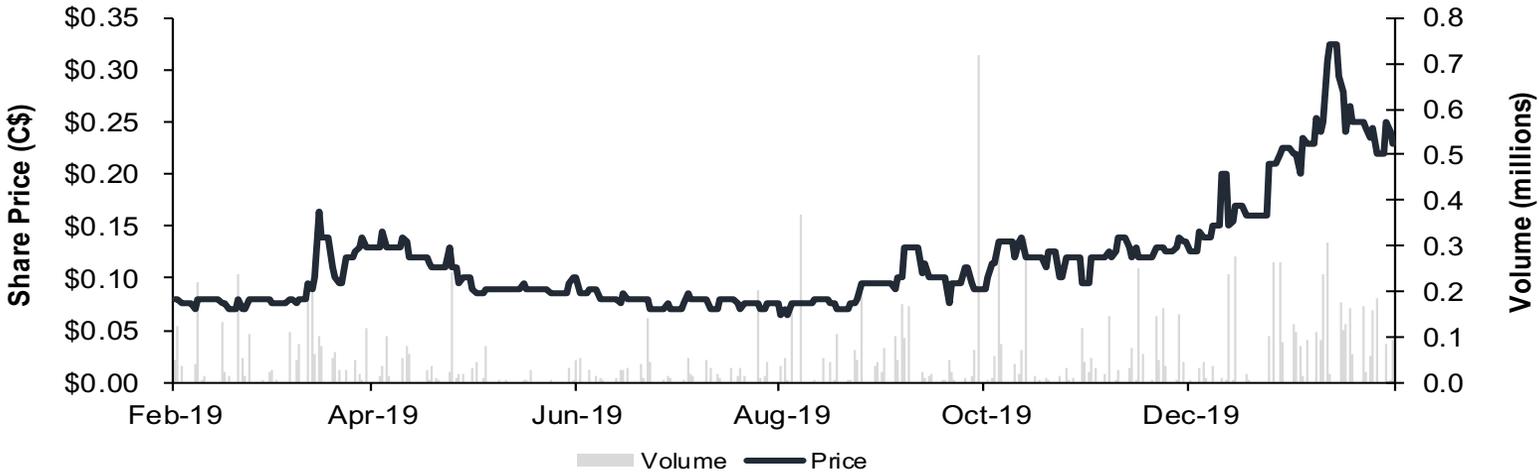
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Capital Structure

Capital Structure	
Company Ticker	TSXV:ESK
Closing Price (February 05, 2020)	\$0.23
52 Week Trading Range	\$0.07 - \$0.38
S/O - Basic	118.3M
S/O - FD*	134.7M
Market Capitalization - Basic	\$27.2M
Market Capitalization - FD	\$31.0M
Cash	\$0.6M
Debt	\$0.0M
Enterprise Value	\$26.6M
*11,507,144 options outstanding with a weighted average exercise price of C\$0.15 and a weighted average life of 3.1 years	
*4,882,000 warrants outstanding with a weighted average exercise price of C\$0.25 and a weighted average life of 0.7 years	

Key Shareholders		
Holder	Shares	Owned (%)
Management & Insiders	21.8M	18.4%
Retail & Other	96.5M	81.6%
Total	118.3M	100.0%

12-Month Share Price Performance



The Eskay Mining Team



Hugh M. (Mac) Balkam
President/CEO, Director

Mr. Balkam was with the Royal Canadian Mounted Police for 13 years, many of those involved in the investigation of stock market related fraud. In 1981, he resigned to become a financial consultant with a major brokerage firm, where he managed investments for retail clients. Since 2004, Mr. Balkam has been involved in raising venture capital and consulting for junior mining companies. Mr. Balkam joined the Board of Directors and became CEO of Eskay Mining Corp during the fourth quarter of 2009. He holds a BA from the University of Toronto.

Carmelo Marrelli
Chief Financial Officer

Mr. Marrelli serves as the Corporation's Chief Financial Officer. Mr. Marrelli is qualified as a Chartered Accountant and as a Certified General Accountant in Canada. In addition to acting as the Corporation's Chief Financial Officer, Mr. Marrelli has been a principal of Marrelli Support Services Inc., a firm providing administration services to Canadian public companies, since February, 2009 and, prior to February, 2009, a partner with Marrelli & Drake Corporate Services (formerly Duguay & Ringler Corporate Services) (a firm providing administration services to Canadian public companies). Mr. Marrelli also serves as the Chief Financial Officer of several publicly-listed junior mining companies.

Robert Myhill
Director

Mr. Myhill is a director of six privately held companies operating in transportation and venture capital in B.C., Alberta and Ontario. From 1991 until 2006, Mr. Myhill was the President of Canadian Investors Corporation, an investment company focused on financing corporate re-organizations. Mr. Myhill actively participated in directorship and management of the investee companies. From 1985 to 1991, he invested in and raised capital for small companies in Ontario. From 1976 to 1984, he was President of national companies within Southam Inc. and Jim Pattison Industries.

J. Gordon McMehen
Director

In 2000, Mr. McMehen co-founded Conundrum Capital Corporation. From 1998 to 2000, Mr. McMehen served as Executive VP, Chief Operating Officer and director of Central Park Lodges Ltd., helping to manage one of North America's pre-eminent providers of seniors housing, long-term care and ancillary health care services. At the law firm of Gardiner Roberts, Mr. McMehen practiced corporate and commercial law from 1978 to 1998, specializing in mergers and acquisitions, corporate structure and finance. He acted as Managing Partner of the firm from 1994 to 1998.

Dr. Quinton Hennigh
Technical Advisor

Dr. Quinton Hennigh is an internationally-renown economic geologist, with over 25 years of exploration experience and expertise with major gold mining companies such as Homestake Mining Company, Newcrest Mining Limited, and Newmont Mining Corporation where he last served as senior research geologist in 2007. He has since made a number of significant gold discoveries for Canadian exploration companies such as the 5 million oz. Springpole alkaline gold deposit near Red Lake, Ontario, for Gold Canyon Resources, and the Rattlesnake Hills gold project for Evolving Gold. He is currently Chairman and President of Novo Resources Corporation, which he helped start in 2010.

Charles Greig
Technical Advisor

Charlie Greig is a geologist with over thirty years of experience in the exploration industry. His main area of expertise is in geologic mapping, particularly as it applies to mineral exploration, and he has worked on exploration projects from grass-roots to development.



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Investment Opportunity

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Large land package in a top-tier jurisdiction

- Eskay controls over 52,000 hectares of prospective property in the Golden Triangle
- Very compelling structural setting which is host to many gold deposits in the area

Surrounding “world-class” deposits

- Barrick’s past producing Eskay Creek Mine
- Seabridge’s KSM Project
- Pretium’s Brucejack Mine

Multiple attractive exploration targets

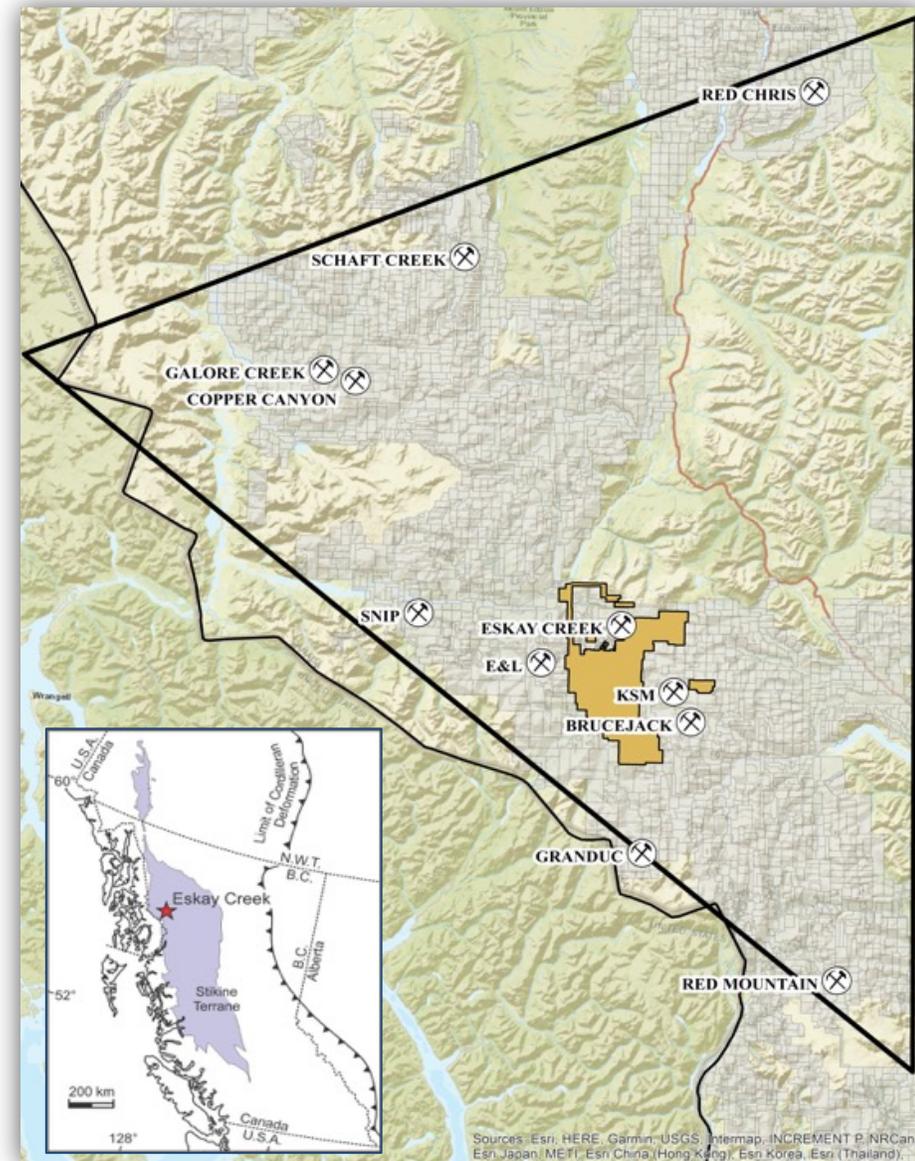
- Several unexplored zones with precious metal-rich VMS prospects
- High-grade gold targets and copper-gold porphyry potential

Located in mining friendly British Columbia in the heart of the Golden triangle

- Surrounded by several world class deposits and prolific systems
- Established, reliable procedures for obtaining permits

Excellent access to power & infrastructure

- Paved Highway 37 north from Smithers
- New 287 kV power line
- 2 nearby ports at Stewart B.C
- 2 nearby regional airports and a local airstrip
- Access to regional workforce and supplies





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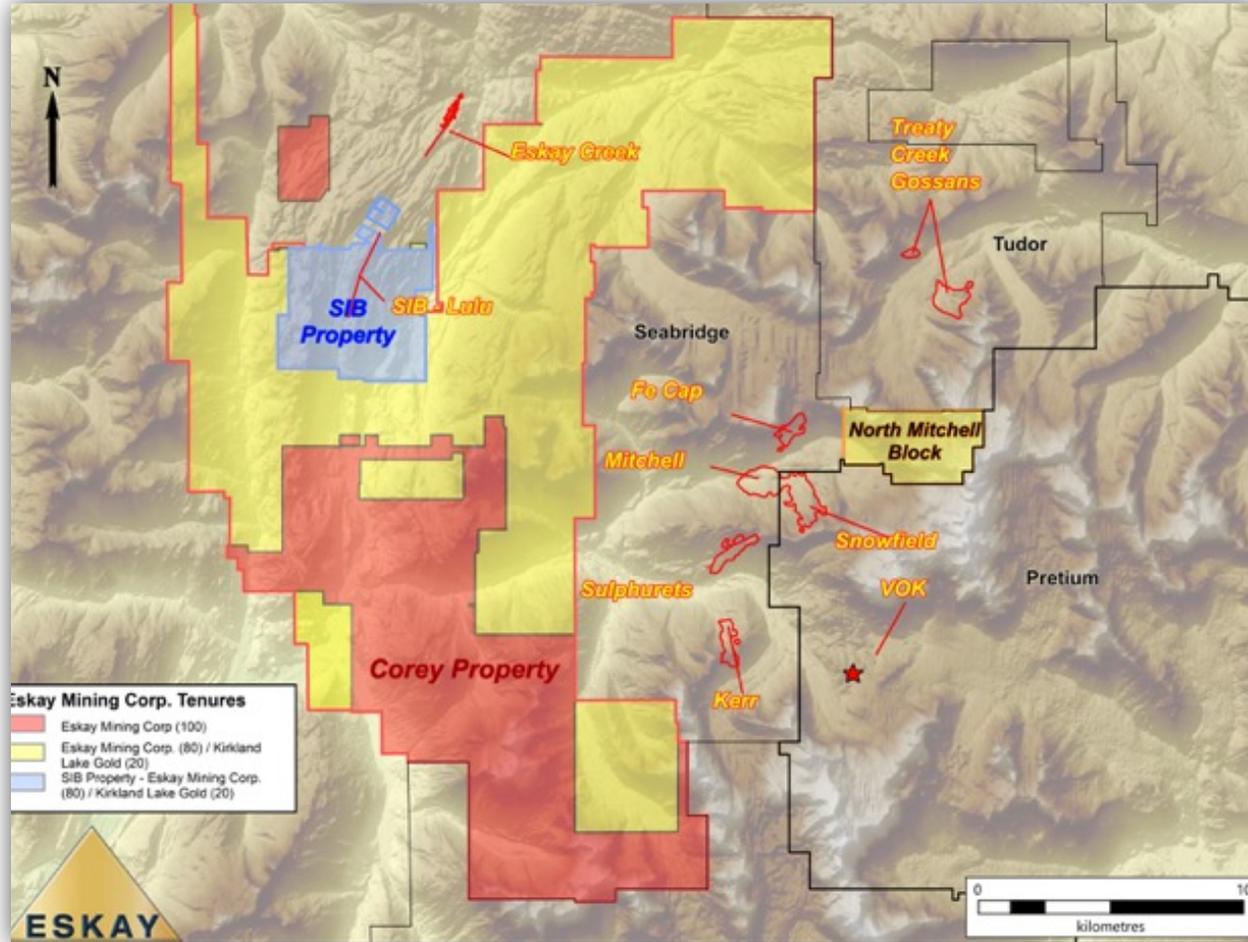
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Property Overview

52,000 Ha land package in the Golden Triangle of British Columbia

Eskay Mining has 80/20 JV with Kirkland Lake Gold on the northern portion of the property (marked in yellow)

Eskay Mining controls 100% of the Corey Property (marked in red)



Project is located along trend of regional VMS deposit

2020 Phase 1 Exploration planned for SIB block of Eskay Mining Tenures. (marked in blue)

Significant exploration potential at the Corey Prospect which hosts multiple high priority targets

Primary Target (SIB Prospect) of Eskay Mining is located along geologic trend of the prolific Eskay Creek Mine.

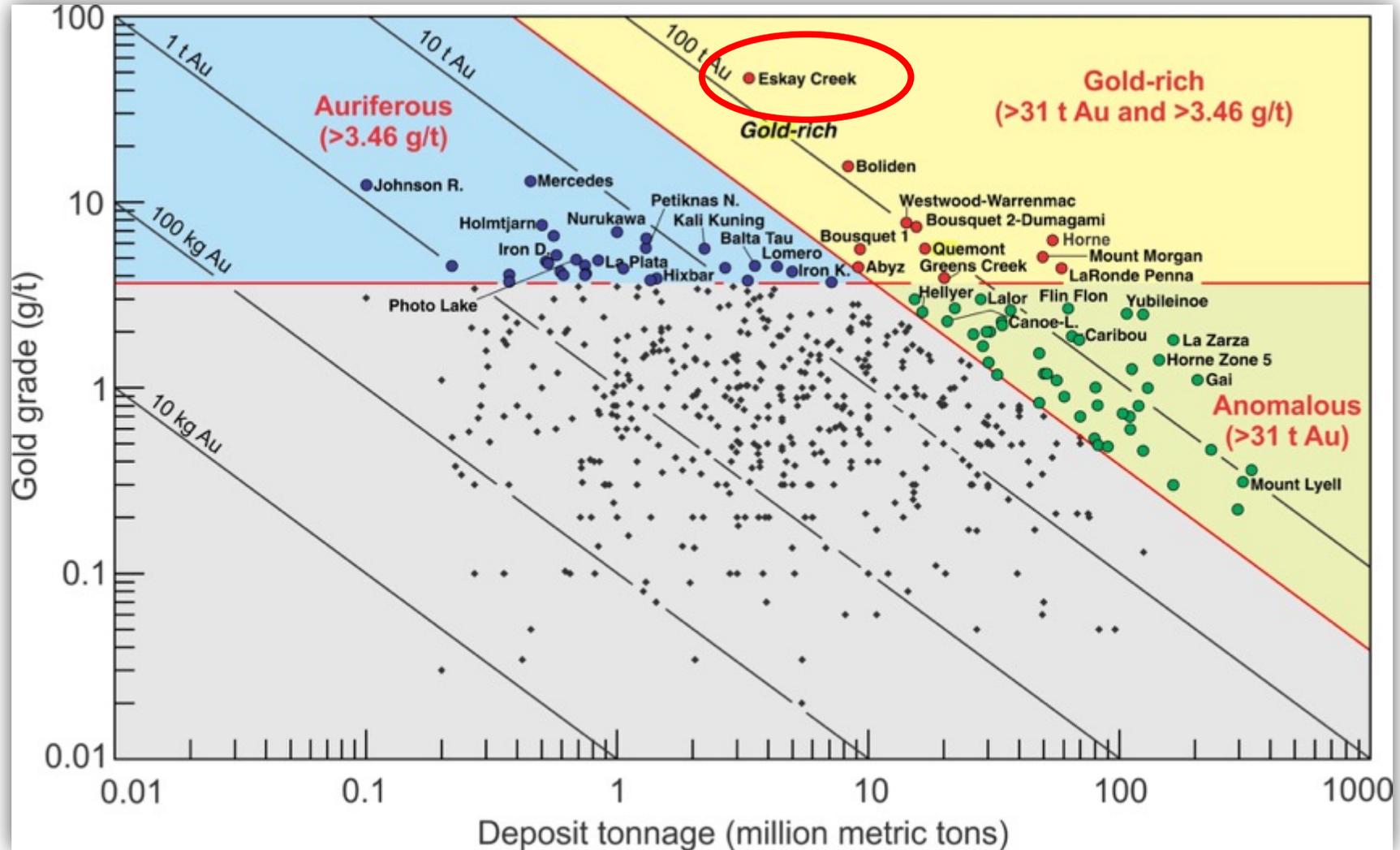
• **Historic production of:**

- 3.3M oz Au and
- 161M oz Ag

• **Average grade of:**

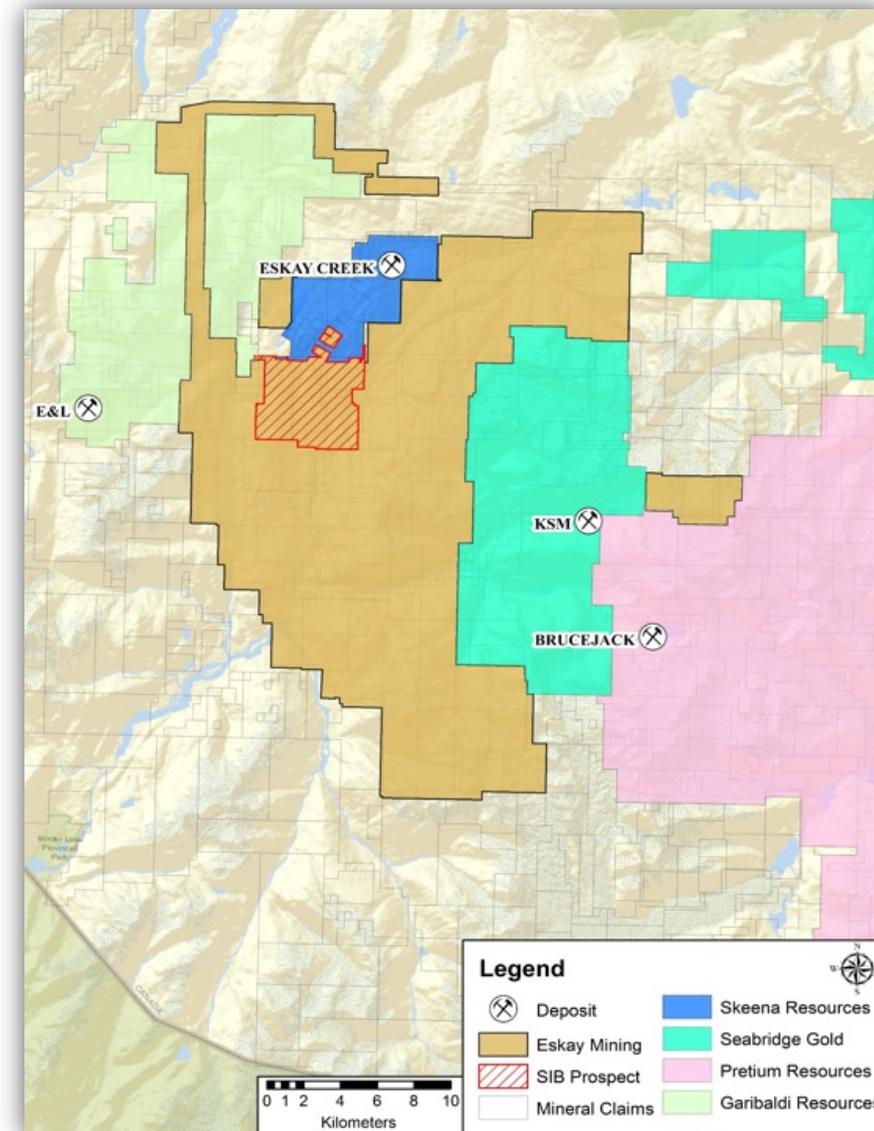
- 45.57g/t Au and
- 2,231 g/t Ag

The highest Au and Ag grades of ALL VMS deposits

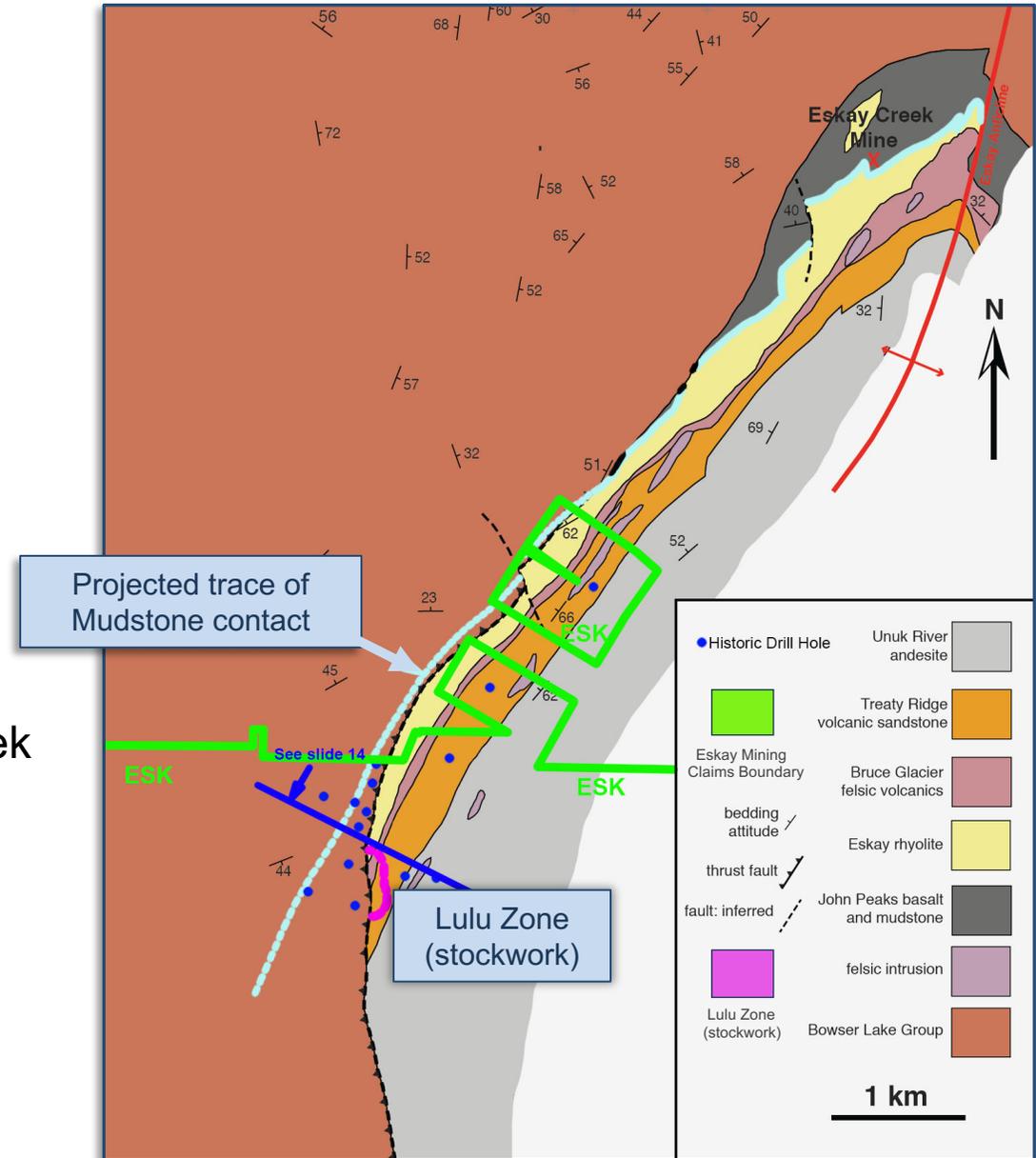


80% Eskay Mining (20% Kirkland Lake)

- **The SIB prospect is located in the northern half of Eskay Mining’s tenements.**
 - Extensive drilling completed by former JV-partner SSR Mining. Hole EK18-160 encounters high-grade stockwork feeder style mineralization (61.9 gpt Au over 1 m).
 - SSR spent ~C\$8M and drilled over 18,000 m during 2017 and 2018.
- **Along geologic trend of Eskay Creek Deposit**
 - Prospect is located within 8km of historic Eskay mine
 - Prospect falls within the Coulter Creek Thrust Fault (CCTF)
 - Several Au – Ag occurrences over a strike length of 4km
- **Drilling within the CCTF foot wall revealed several zones of VMS feeder-style polymetallic mineralization**

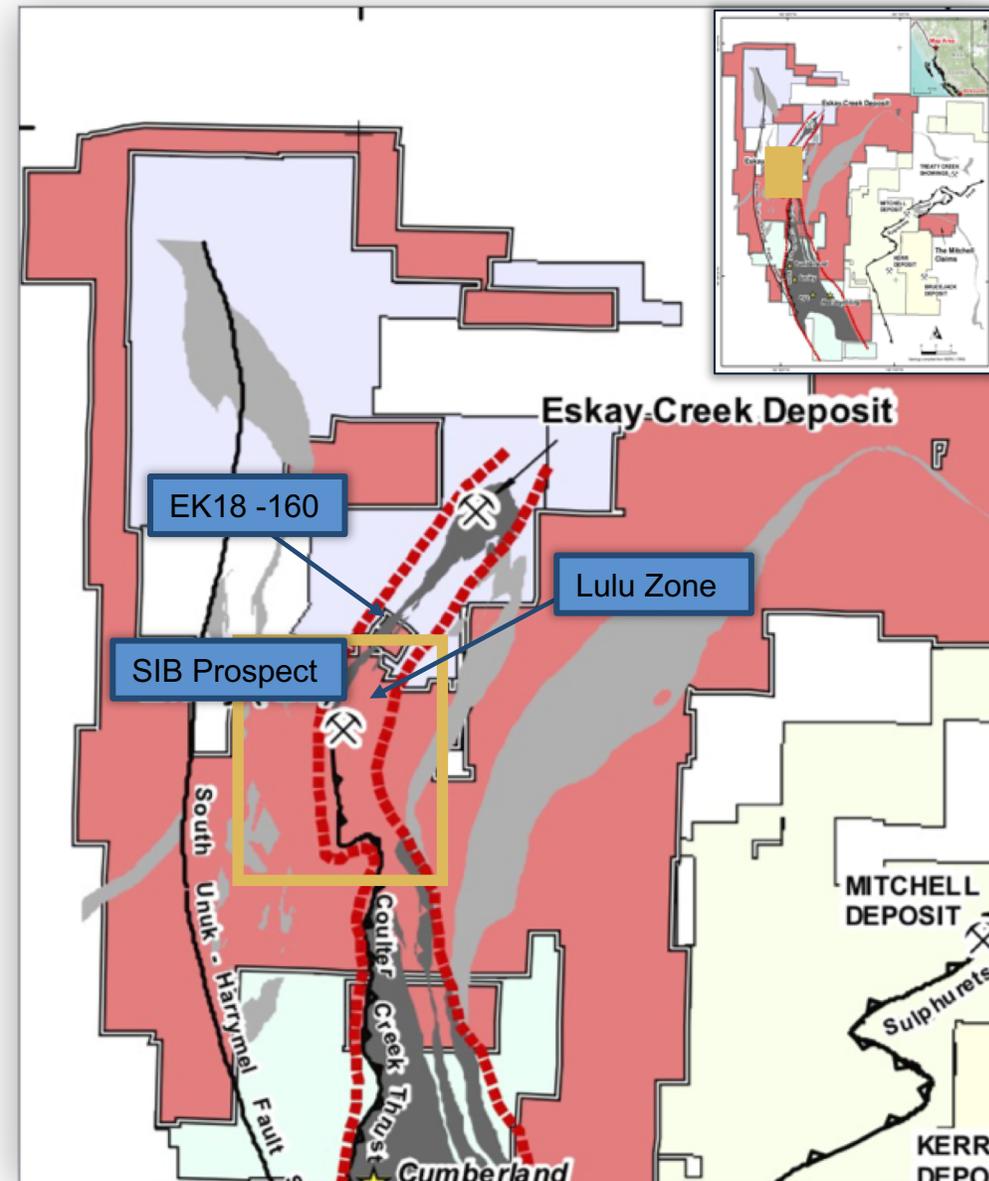


- Eskay Creek Mine and Eskay Mining's SIB prospect located along western limb of Eskay anticline
- Gold is hosted in contact mudstone at rhyolite-basalt contact
- Favorable geology continues along strike from Eskay Creek to SIB
 - Targeted mudstone contact in footwall to Coulter Creek Thrust Fault in southern SIB
- Previous drilling at SIB encountered Au-enriched stockwork feeder zone to VMS within footwall andesite and rhyolite

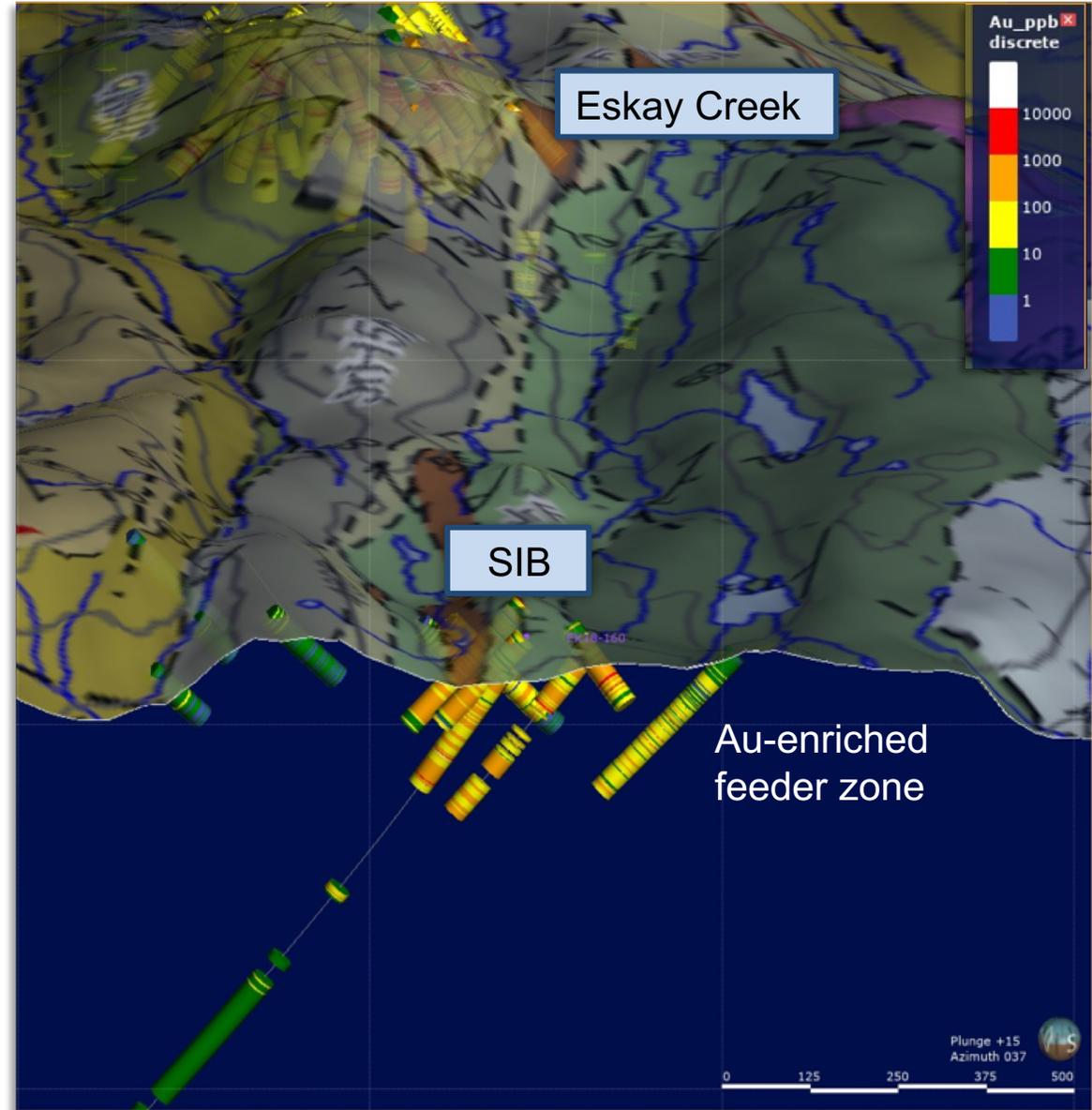


- **Past drill programs indicated that the Lulu Zone likely holds a VMS-style deposit**
- **Highly encouraging historic drill results:**
 - 14.4 g/t Au and 1,060 g/t Ag over 14.3m
 - 10.8 g/t Au and 766 g/t Ag over 24.8m
 - 2.13 g/t Au and 4.0 g/t Ag over 25.2m

Hole EK18-160 returned the highest gold assays on the property outside of the Lulu Zone, grading 61.9 g/t over 1.0 m.



- Gold is hosted in contact mudstone at rhyolite-basalt contact
- Previous drilling was terminated at or before contact mudstone was intercepted, therefore the VMS potential has not fully been tested.
- New strategy considers the alteration associated with and morphology of VMS systems to re-focus targeting
- Three-dimensional modeling of geology has led to better understanding of local structural geology

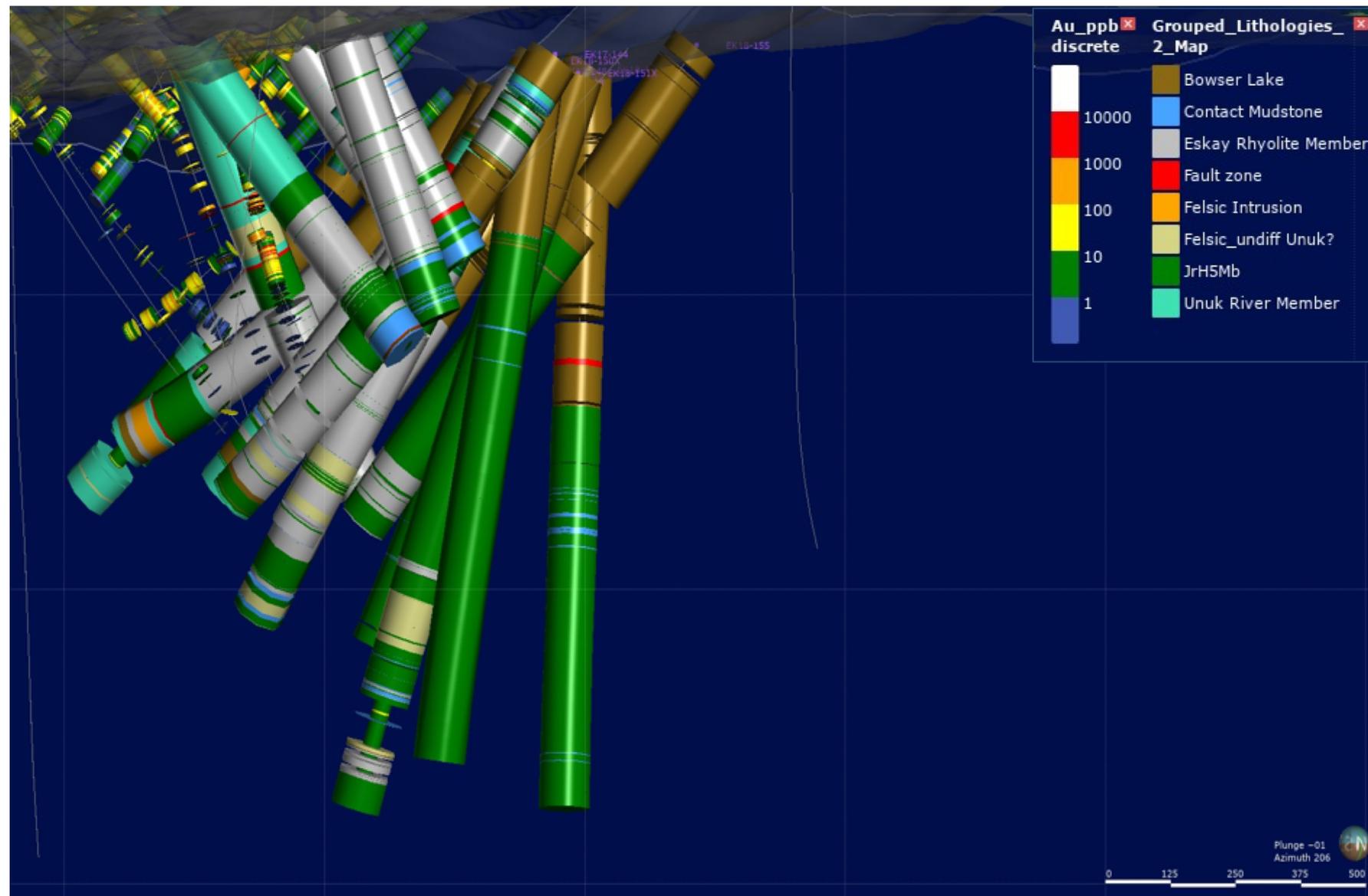


2019 – 2020 modeling program

Leapfrog modeling was used to develop a comprehensive three-dimensional understanding of:

- Subsurface geology
- Hydrothermal alteration associated with VMS systems
- Distribution of Au-enriched zones encountered in previous drill programs

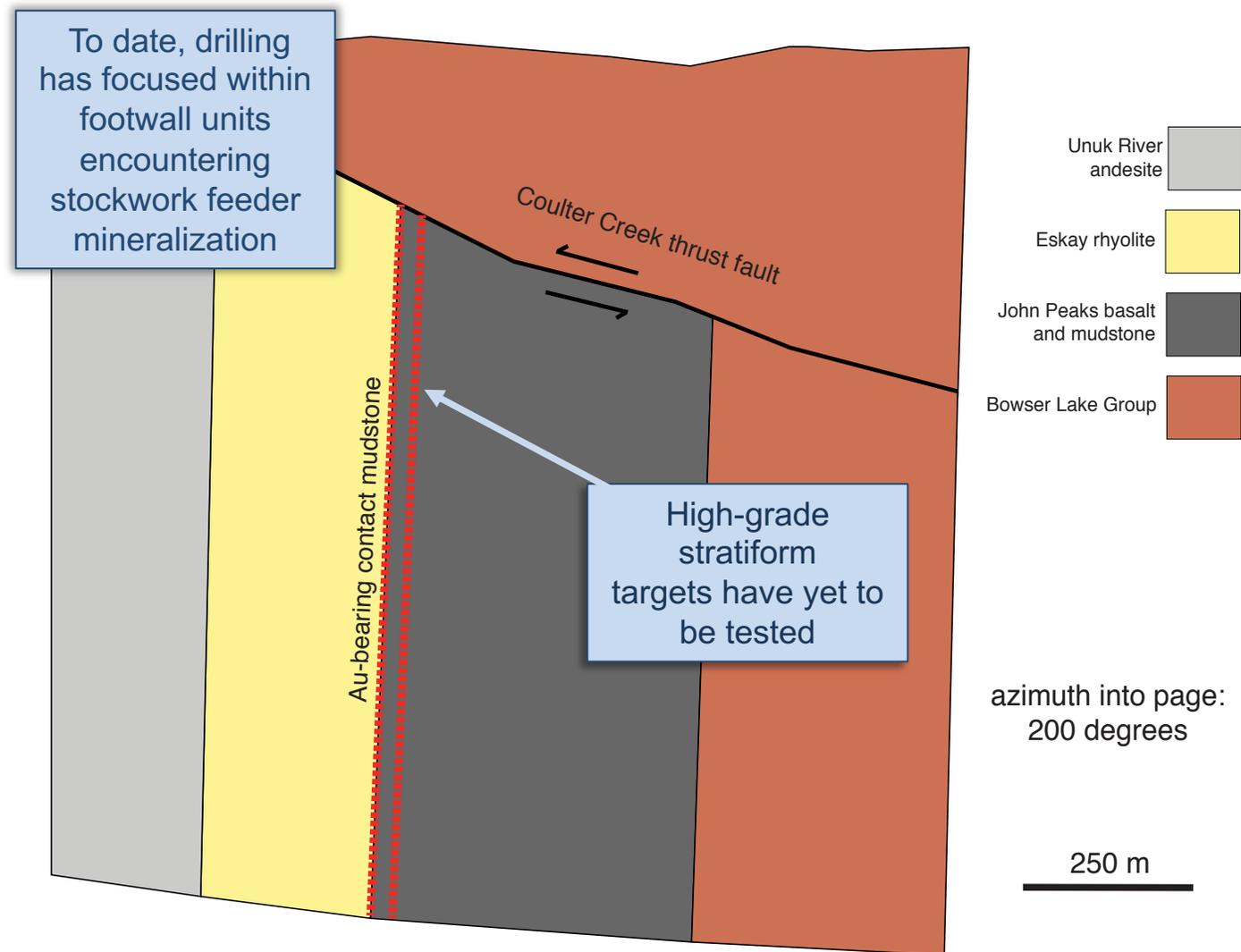
This has allowed for a better understanding of the spatial orientation of the VMS systems extending from Eskay Creek to SIB



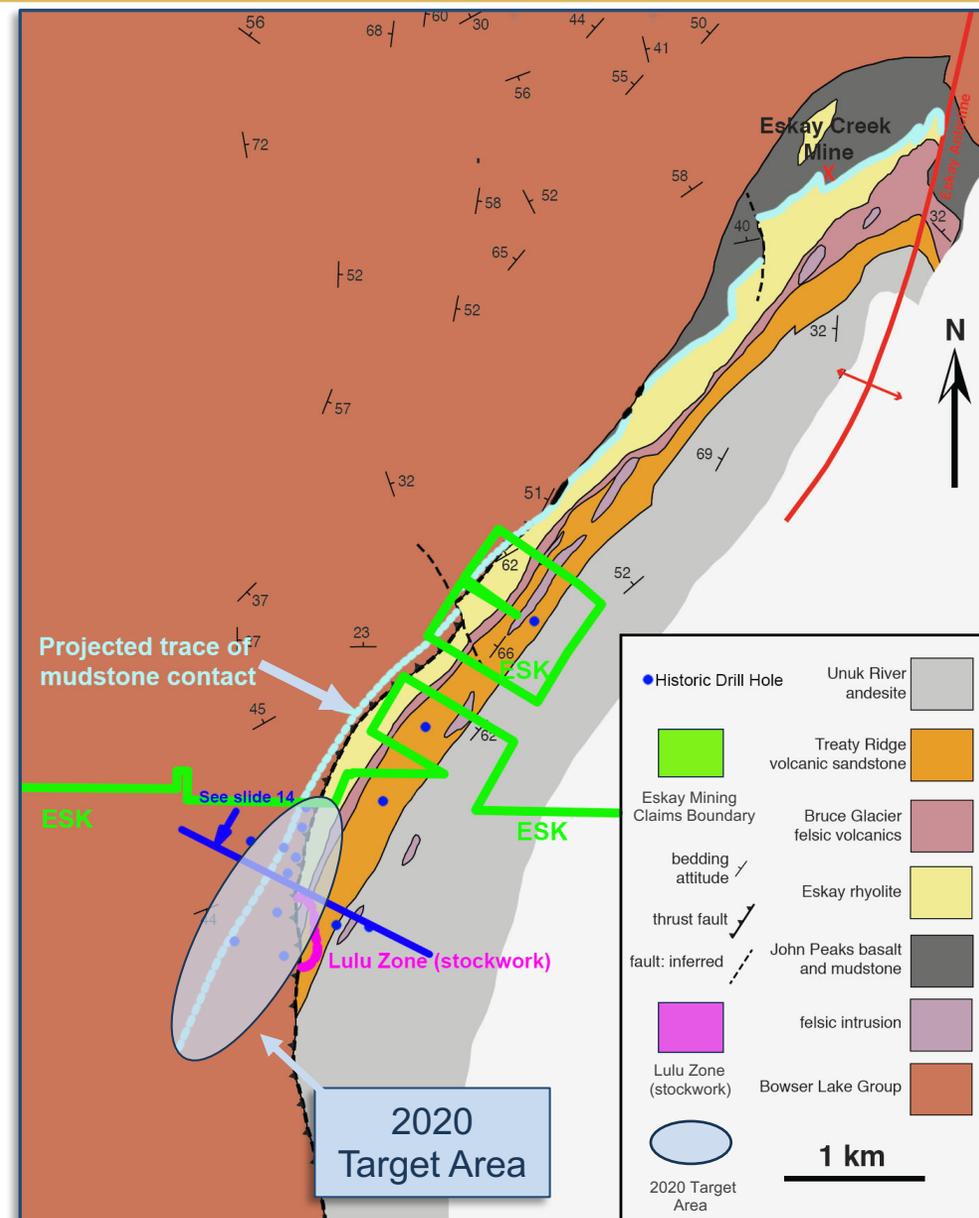
- Three-dimensional modeling of geology has led to new interpretation of CCTF:
 - The Bowser Lake Group is in the hanging wall of the CCTF
 - The contact mudstone is in the footwall to the CCTF

- This interpretation is consistent with:
 - The tectonic environment
 - Drilling data
 - Contacts delineated with surface mapping

- Opens up possibility of finding high-grade stratiform mineralization

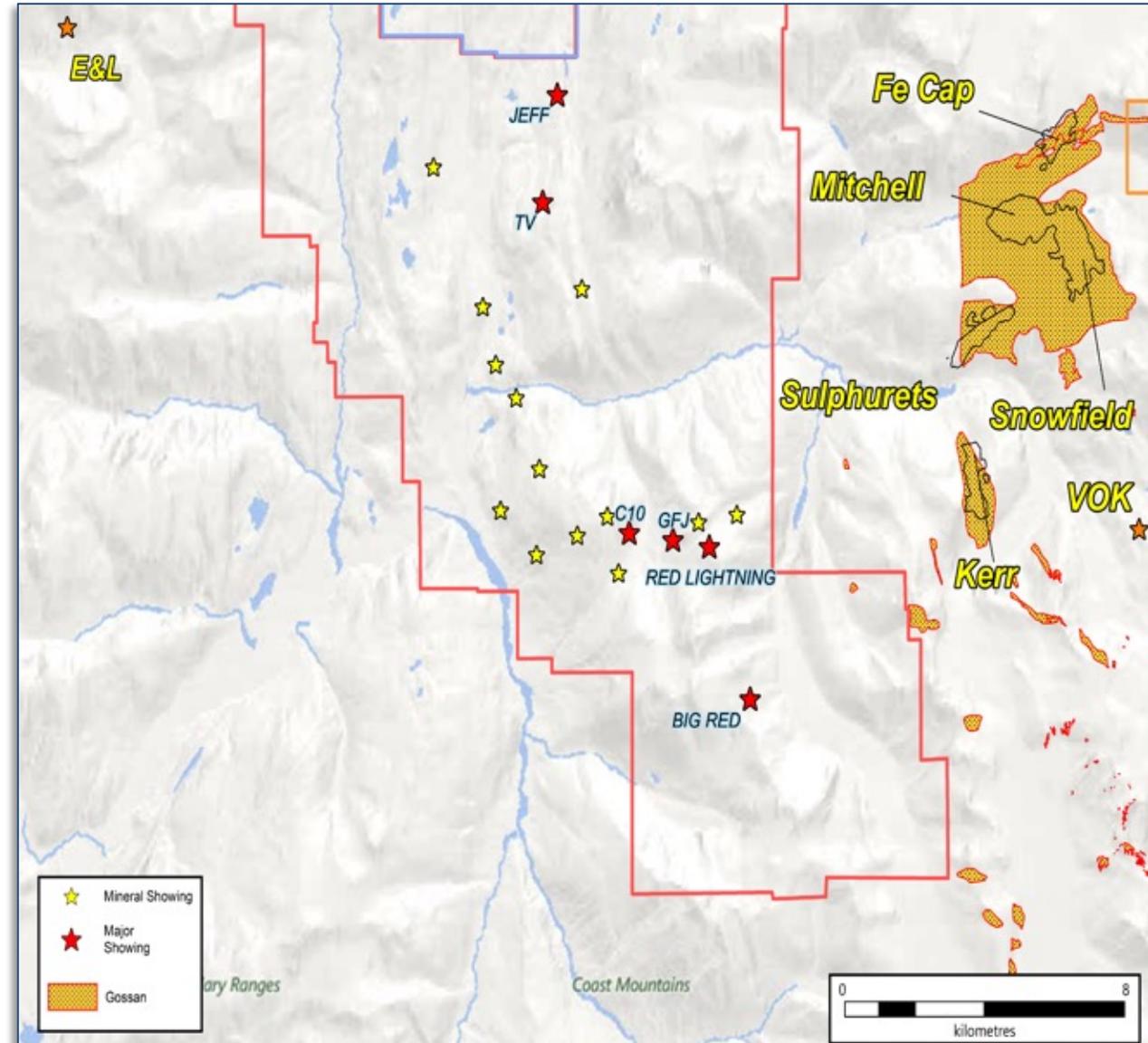


- Collect and use of geophysical data in combination with three-dimensional model of geology to target prospective Au-enriched zones along contact mudstone horizon.
- Undertake 9,000 m drill program targeting Au-rich stratiform style mineralization.
- Introduction of use of hand-held XRF to quantify VMS-related alteration to guide drilling in the field to help vector exploration efforts.

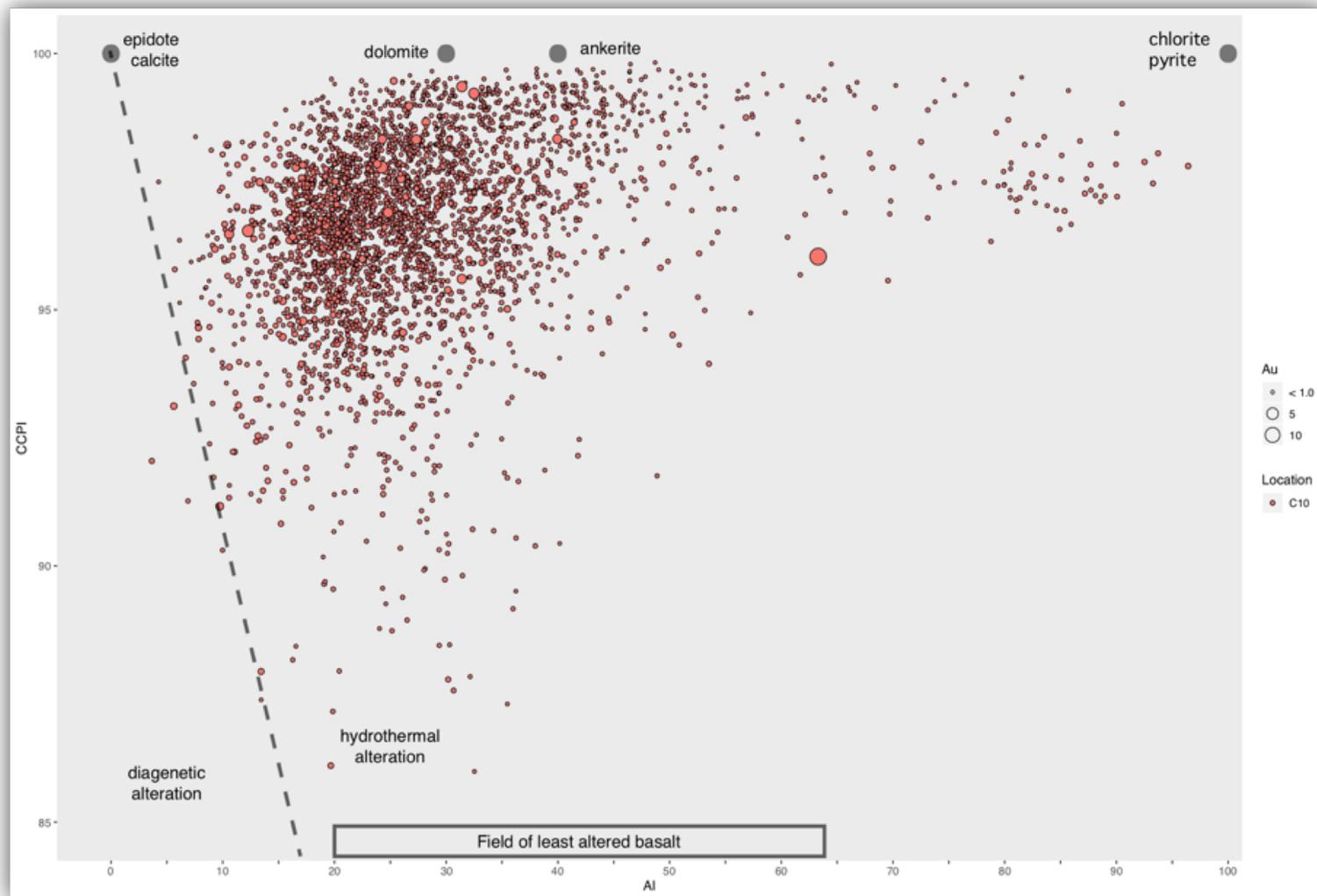


100%-owned by Eskay Mining

- Large portion of the property remains unexplored and hosts several excellent exploration targets.
- **Multiple mineralization types including:**
 - Precious metal-enriched VMS (Eskay Type)
 - High-grade Brucejack-type Au-Ag vein systems (Tet prospect)
 - Magmatic nickel-copper-PGE bearing mafic-ultramafic intrusive rocks
 - Cu-Au porphyry style mineralization
- **Prospective targets on the area include;**
 - Red Lightning Zone (Magmatic Ni-Cu)
 - Jeff/TV Zone (VMS/Epithermal gold)
 - Big Red Zone (Porphyry Cu-Au-Mo-Ag)
 - C10 Zone (VMS/Epithermal gold)
 - GFJ Zone (Gold)
- **2020 program to develop targets:**
 - Undertake geophysical surveys over broad areas.



- C10 zone has several Au-enriched drill intersections
- Previous drilling only went ~300 m deep
- Nature of mineralizing system is uncertain but the alteration system is extensive
- Pending results of geophysical surveys, ESK plans focused drilling at this target





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