

The Northwest Transmission Line Project

Electric Power Grid coming to the GOLDEN TRIANGLE in British Columbia

The proposed Northwest Transmission Line (NTL), is a 335 km, 287 kV transmission line between Skeena Substation (near Terrace) and a new substation to be built near Bob Quinn Lake. This new line would provide a reliable supply of clean power to potential industrial developments in the area; provide a secure interconnection point for clean generation projects; and potentially assist certain northwest communities to access the electricity grid, rather than obtaining their power from diesel generators.

On September 16, 2009, the federal government announced funding would be made available under the federal Green Infrastructure Fund towards construction of the NTL. On the same day, the Province announced its partnership with the Government of Canada to electrify the North. Private sector funding is also anticipated for the construction of this \$404 million project.

Description of the Project

The electrical transmission system in northwest B.C. currently extends only as far north as Meziadin Junction, with a circuit running west to Stewart. The Northwest Transmission Line (NTL) would extend transmission service in the northwest region of the province. Additional equipment would be added to Skeena Substation to support the new line.

BCTC will work with the Nisga'a Nation, First Nations and property owners with regards to structure locations, also taking into account the results of environmental studies and engineering design factors. The NTL right-of-way will be approximately 38 metres wide, although the exact width will vary with location.

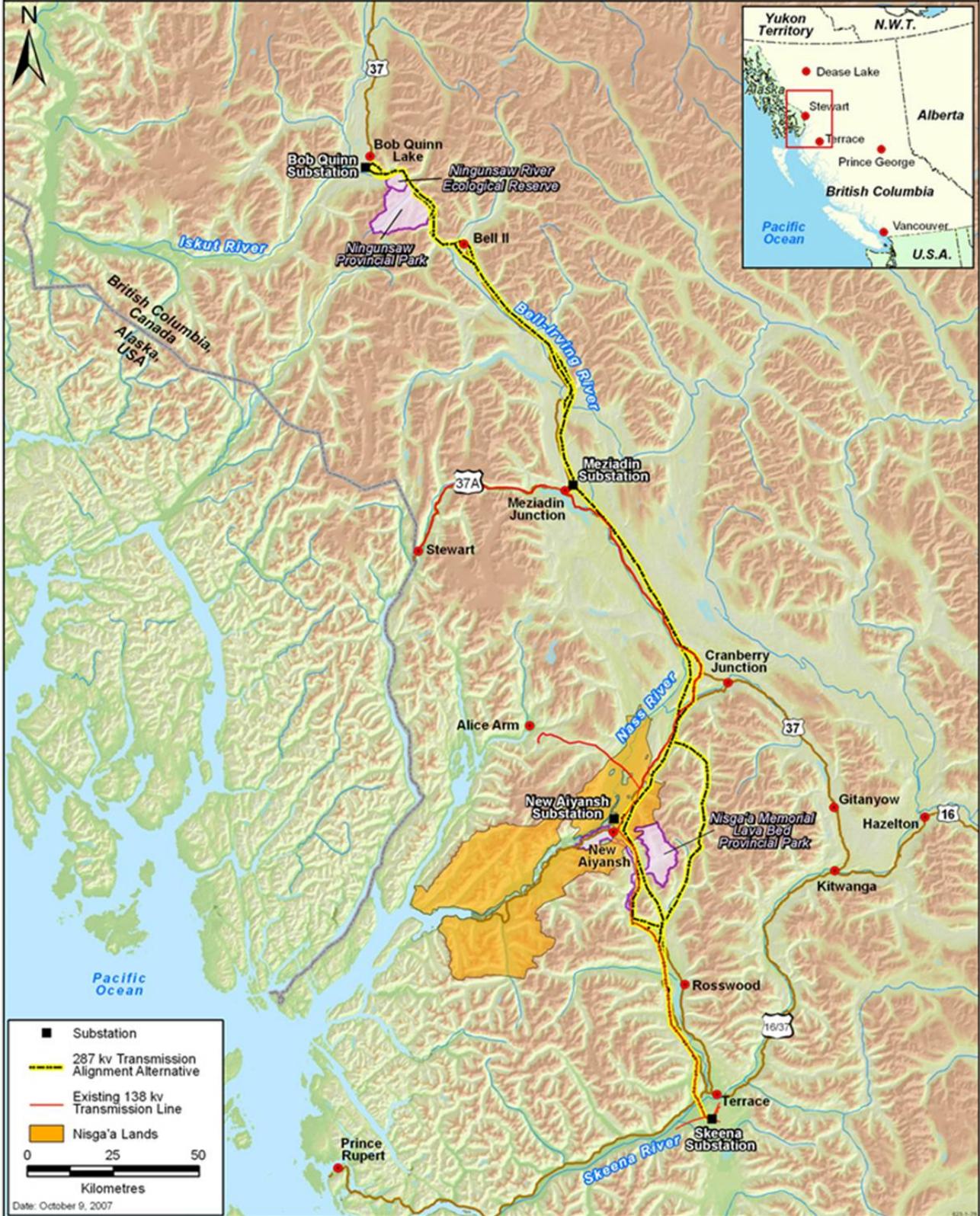
Project Benefits

Much of northwest B.C. lacks an electricity infrastructure. At present, BC Hydro's high-voltage electricity transmission grid does not extend beyond Meziadin Junction to the north and Stewart to the west. North of Meziadin Junction, electricity is provided mostly by diesel generation, and the lack of grid power is viewed by many as a barrier to economic growth.

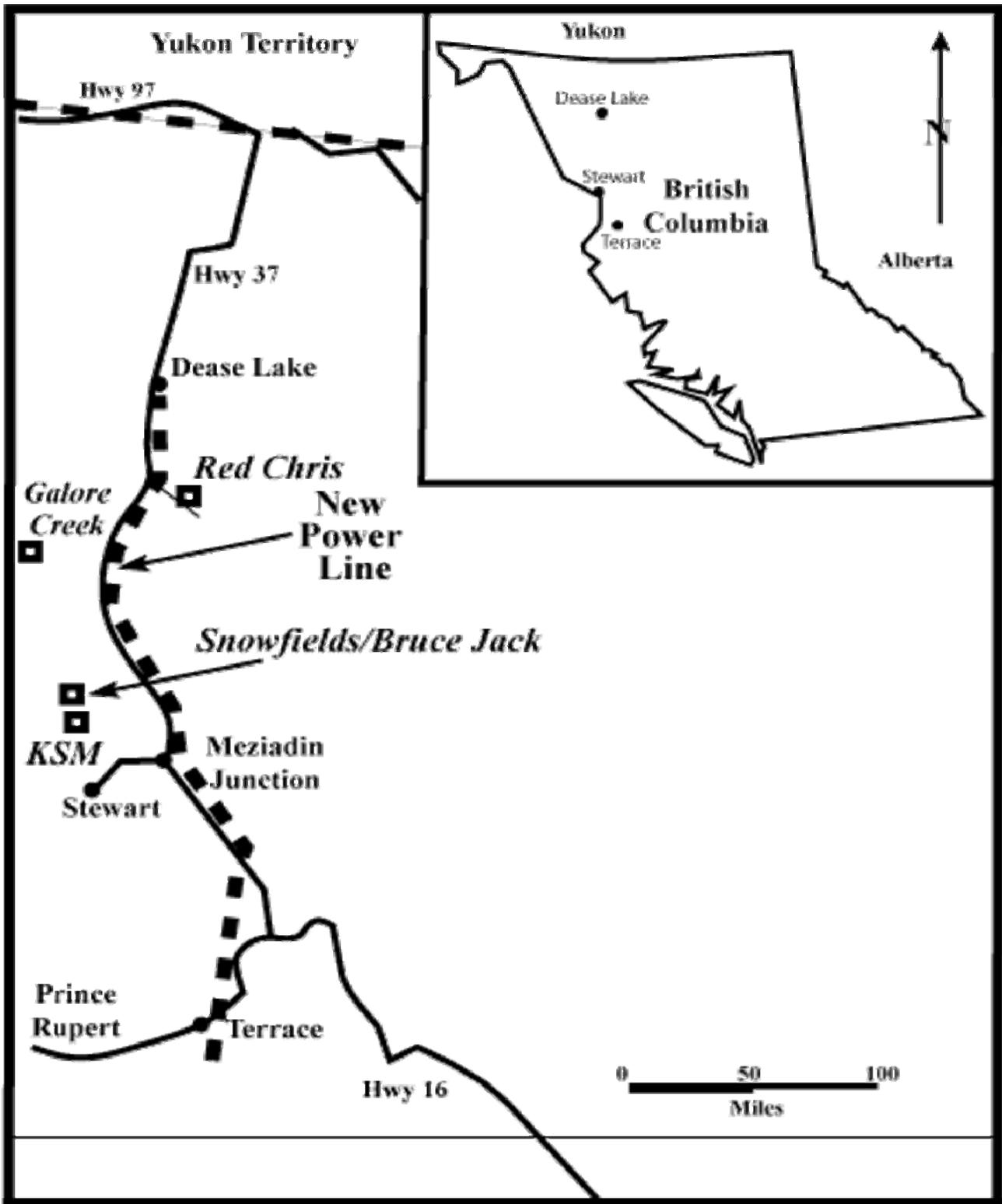
A Northwest Transmission Line would provide a reliable supply of clean electricity to attract and support new industrial growth. New industrial developments, such as mines, would support overall economic development in the region, by providing direct employment and encouraging development of retail and other support services.

NTL would also provide a secure point of interconnection to the electricity grid for new sources of clean electricity developed by independent power producers (IPPs). More IPP-generated electricity will help B.C. meet the goal, set out in the recent BC Energy Plan, of energy self-sufficiency.

Northwest Transmission Line (NTL)



The new Northwest Transmission Line is going to make it so much easier for companies to operate mines within the "GOLDEN TRIANGLE" of British Columbia. It will come within just a few miles of more than a dozen of the world's richest untapped mineral deposits.



The new electrical grid will bring power to the Bronson Slope project, a 2.6million ounce gold deposit. Bronson slope contains more than just gold, it also contains 16 million ounces of silver and 695 million pounds of copper.

The new electrical line will also bring power to the Schaft Creek deposit, a 4.5 million ounce gold deposit that's been sitting idle since 1965. There are also 32 million ounces of silver and 4.8 billion pounds of copper in Schaft Creek. Says the firm's CEO: "The construction of the power line provides critical infrastructure important for the development of the Schaft Creek project and is integral in realizing Schaft Creek's full potential."

It's the same story with the Galore Creek deposit too. The value of the minerals in Galore Creek (after production costs) is estimated at more than \$3.4 BILLION. These are just a few of the companies that are developing properties within the "GOLDEN TRIANGLE" over the next few years and this power line is going to turn this region into THE big story in the mining world.

Eskay Mining Corporation currently holds 46,400 hectares of mineral tenure beside and south of the Eskay Creek Mine and stands to be a beneficiary of the new power grid.

The British Columbia government has identified these 11 major projects as one that will become mines thanks to the new Highway 37 power line:

Mine	Company	Symbol	Market Value
Red Chris	Imperial Metals	TSX: III	\$555 million
Galore Creek	NovaGold	AMEX: NG	\$1.4 billion
Schaft Creek	Copper Fox Metals	TSX V: CUU	\$40 million
Turnagain	Hard Creek Nickel	TSX: HNC	\$57 million
Mount Klappan	Fortune Minerals	TSX: FT	\$95 million
Kutcho	Capstone Mining	TSX: CS	\$591 million
GJ/Kinaskan	NGEx	TSX: NGQ	\$147 million
Snowfields	Silver Standard Res.	NASDAQ: SSRI	\$1.4 billion
KSM	Seabridge Gold	AMEX: SA	\$823 million
Bronson Slope	Skyline Gold	TSX V: SK	\$8.6 million
Storie	Columbia Yukon Exp.	TSX V: CYU	\$10.4 million

What's new in 2010?

On January 28, 2010, BCTC submitted an Application for an Environmental Assessment Certificate for the NTL to the BC Environmental Assessment Office (BCEAO).

If the Application is accepted by the BCEAO, a review period of up to 180 days will start. The review period will include a 45-day public comment period, during which open houses will be held.

The complete Application will also be posted on the BCEAO web site, once the Application is accepted. For more information on the Application Review process, visit the BCEAO website http://www.bctc.com/projects/ntl/ntl_project_map.htm